

TRILINC GLOBAL

INVEST WITH IMPACT

We will begin at **11:00am PT (2:00pm ET)**.

Thank you for joining us!



ESG: DRIVERS AND OPPORTUNITIES FOR INSTITUTIONAL INVESTORS

MAY 26TH, 2021

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This Presentation (the "Presentation") is for informational purposes only, is being furnished on a highly confidential basis, and is intended solely for the persons receiving it; any reproduction or distribution is prohibited and illegal. This document does not constitute an offer of securities and is intended for reference only. The information contained in this summary is not complete. Further, there are substantial risks associated with TriLinc's ability to achieve its prospects, including, without limitation, changes in applicable laws, rules, and regulations, risks associated with the economic environment, the financing markets, and risks associated with TriLinc's ability to execute on its business plan. These risks are set forth in the offering memorandum.

The information on which this Presentation is based has been obtained through industry contacts and publicly available sources. Although TriLinc has reason to believe the information to be true, TriLinc has not independently verified such information and no representation or warranty is given that it is up-to-date, accurate, and/or complete. Specific data is as of March 31, 2021, unless otherwise indicated, and TriLinc does not undertake any responsibility to update any information.

TriLinc Global, LLC ("TLG") is a holding company and an impact fund sponsor founded in 2008. TriLinc Advisors, LLC ("TLA") and TriLinc Global Advisors, LLC ("TLGA") are wholly-owned subsidiaries of TLG and are SEC registered investment advisors. Unless otherwise noted, TLG, TLA and TLGA are collectively referred throughout this Presentation as "TriLinc." SEC registration does not indicate a certain level of skill or training.

Private Debt Plus®, TriLinc's private debt investment strategy, aims to deliver market-rate returns through private debt loans to Small and Medium-sized Enterprises (SMEs) primarily in select developing countries PLUS positive impact that is measurable and reportable through the Global Impact Investing Network's (GIIN) Impact Reporting & Investment Standards (IRIS). Depending on the vehicle, the strategy combines private financing investment opportunities to meet the investment objectives.

An investment with TriLinc is speculative and involves a high degree of risk. TriLinc investment vehicles are not intended to be a complete investment program. TriLinc's performance may be volatile. There is no assurance that TriLinc will achieve its investment objectives. The fees and expenses charged in connection with an investment in TriLinc investment vehicles may be higher than those charged in connection with other investments. Prior performance is no guarantee of future performance. Investors could lose all or a substantial amount of their investment with TriLinc.

An investment in TriLinc investment vehicles is suitable only for sophisticated investors who have no need for immediate liquidity in their investment. Such an investment has not been registered under federal or state securities laws, is restricted and provides limited liquidity because interests in the TriLinc investment vehicles are not freely transferable and may be repurchased only under limited circumstances set forth in the Offering Documents. There is no public or secondary market for interests in TriLinc products, and it is not expected that a public or secondary market will develop. The value and the income the investment produces may fluctuate and/or be adversely affected by exchange rates, interest rates or other factors. The use of leverage can make investment performance more volatile. Prospective investors should inform themselves as to the legal requirements and tax consequences of an investment with TriLinc within the countries of their citizenship, residence, domicile, and place of business.

Certain information contained in this Presentation constitutes "forward-looking statements", which can be identified by the use of forward-looking terminology such as "may", "will", "look", "expect", "anticipate", "project", "estimate", "intend", "continue", or "believe" or the negatives thereof or other variations therein or comparable terminology. Due to various risks and uncertainties, actual events, results, or the actual performance of the strategy's investments may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained in this Presentation may be relied upon as a guarantee, promise, assurance or a representation as to the future.

Anyone considering an investment in a TriLinc investment vehicle will be provided with an offering memorandum, limited liability company agreement, and subscription agreement (the "Offering Documents"). You should review carefully and completely the Offering Documents and risk factors, as disclosed in the Offering Documents, prior to making a decision to invest. You should rely only on the information contained in the Offering Documents in making your decision to invest. Investors should not construe the contents of this Presentation as legal, tax, investment or other advice. Investors must consult their own advisors.

TriLinc claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared such metrics in compliance with the GIPS standards. TriLinc has been independently verified for the periods June 30, 2013-December 31, 2019. The verification report is available upon request.

No securities commission or regulatory authority in the United States or in any other country has in any way passed upon the merits of an investment with TriLinc or the accuracy or adequacy of this Presentation or the materials contained herein.

**“ESG investing to reach \$1 trillion by 2030,
says BlackRock’s head of iShares Americas.”**

Source: ETF Edge, Published Sunday, May 9, 2021 10:00 AM EDT,

AGENDA

- **What is ESG investing:** market-based, scalable, client-driven
- **Why is it important:** risk mitigation, competitive landscape, potential for out-performance
- **How is it executed:** screens, categorization, due diligence, credit committee assessment, investee accountability, monitoring, and reporting
- **Case studies**

WHAT IS ESG INVESTING?

ESG DEFINED

“ESG” - **E**nvironmental, **S**ocial and **G**overnance

TriLinc defines ESG Investing as investing with consideration given to the policies and practices of the enterprise - **how** a business is run.

EXAMPLES OF ESG POLICIES AND PRACTICES

Category		Examples
Environmental	Waste Management	 PACKAGING MATERIAL & WASTE  TOXIC EMISSIONS AND WASTE  ELECTRONIC WASTE
	Resource Utilization	 WATER STRESS  BIODIVERSITY AND LAND USE  RAW MATERIAL SOURCING
	Climate & Emissions	 CARBON EMISSIONS  CLIMATE CHANGE VULNERABILITY
Social	Labor & Working Conditions	 LABOR MANAGEMENT  HUMAN CAPITAL DEVELOPMENT  HEALTH AND SAFETY  SUPPLY CHAIN LABOUR STANDARDS
	Product Quality	 PRODUCT SAFETY AND QUALITY  CHEMICAL SAFETY  PRIVACY AND DATA SECURITY  HEALTH AND DEMOGRAPHIC RISK  CONTROVERSIAL SOURCING
Governance	Financial Risk Management	 OWNERSHIP AND CONTROL  ACCOUNTING  BUSINESS ETHICS  CORRUPTION AND INSTABILITY
	Diversity & Engagement	 BOARD DIVERSITY  ANTI COMPETITIVE PRACTICES

WHY IS IT IMPORTANT?

WHY USE ESG IN INVESTMENT ANALYSIS?

- **Mitigate risks** that are material and financial
 - Litigation, fines, business model disruption, reputational damage
 - Stock price decline
 - Debt price decrease¹
 - Environmental incident: -9.5%
 - Social responsibility incident: -40.4%
 - Governance misstep: -97.8%
- **Remain competitive** in this megatrend with peers for performance and client retention and engagement
 - Percentage of institutional investors adopting sustainable investment practices rose to 80% in 2019 from 70% in 2017²
 - Nearly all investors (88%) ask managers how ESG is incorporated into their investment decision-making³
- **Pursue potential outperformance** based on research
 - ESG fund performance is up 4.6% on average in 2021, compared with a 1.1% gain for non-ESG funds, and ESG funds have outperformed their non-ESG peers in seven of the last 10 years⁴
 - For investment studies typically focused on risk-adjusted attributes such as alpha or the Sharpe ratio on a portfolio of stocks, 59% showed similar or better performance relative to conventional investment approaches while only 14% found negative results⁵

1) Morgan Stanley: Driving Value in Fixed Income Through ESG. 2020 2) <https://www.morganstanley.com/ideas/sustainability-investing-institutional-asset-owners>. 2020 3) https://www.ey.com/en_us/wealth-asset-management/does-accelerating-adaptation-present-obstacles-or-increase-opportunities?WT.mc_id=10814266&AA.tsrc=paidsearch&gclid=EALalQobChMI9-j8kLnl8AIVTAAICR3z2grrEAAAYASAAEgIc7vD_BwE. 2021 4) <https://www.reuters.com/business/sustainable-business/sustainable-fund-inflows-hit-record-high-q1-morningstar-2021-04-30/> 5) NYU Stern: ESG and Financial Performance: Uncovering the Relationship by Aggregating Evidence from 1,000 Plus Studies Published between 2015 - 2020. 2020

HOW IT'S EXECUTED

ESG INVESTING SPECTRUM

Seemingly “simple,” ESG investing involves a spectrum of approaches:



ESTABLISHING AN ESG EVALUATION FRAMEWORK

Your Why?

Determine your goals for ESG integration in your investment decision making:

- Risk mitigation
- Performance potential
- Client attraction / retention
- Talent attraction / retention
- Specific theme of focus: Diversity, Equity and Inclusion (DEI), climate change, etc.

Clearly identify what “success” will look like.

ESTABLISHING AN ESG EVALUATION FRAMEWORK

Your What?

Based on your goals, determine the best approach for you:

- Negative Screening
- Activism
- Thematic
- Risk Mitigation / Performance Enhancement

Develop an ESG policy statement for your organization:

- Summarizes your commitment to managing ESG risks and impacts
- Communicates your expectations

ESTABLISHING AN ESG EVALUATION FRAMEWORK

Your How?

Develop policies and processes for evaluating investments / managers:

- Determine your Source of ESG Data, considering Quality and Reliability
 - Public company data sources
 - Private company data sources
- Prioritize Data Requirements
 - Your Goals
 - Probability and Size of Positive or Negative Outcomes
 - Your Budget
- Develop a Due Diligence Process
- Determine Frequency of Monitoring / Updating ESG Data
- Evaluate External Reporting

EXAMPLE: OREGON STATE TREASURY

“Acting as a fiduciary, Treasury monitors and manages risks as a prudent global investor, engages as a responsible shareholder, and advocates for investor-friendly practices and regulations, such as improved identification and disclosure of Environmental, Social and Governance (ESG) risks.

Among factors that impact the sustainability of the Oregon portfolio: the way companies are governed; identification and disclosure of materials risks to a company’s performance; and the effectiveness of financial regulations to ensure transparency and accountability in the financial marketplace.

In addition, the Oregon State Treasury is working to improve and standardize the empirical reporting of ESG and associated risk factors, in order to help investors including Oregon receive better and more uniform data across all companies in its portfolio, and therefore make better and more informed investment decisions.”¹

1) Oregon State Treasury: INV 1203: Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund. 2020

TRILINC'S APPROACH: AN OVERVIEW

Goals

- Invest in companies with best-in-class ESG policies and practices to promote sustainable economic development
- Control for liability, credit, market, and reputational risks

Policies and Processes

- ESG/impact is integrated into investment activities throughout the life of a transaction
- Sustainability and Impact Committee oversees ESG considerations
- Deal teams are comprised of both investment and ESG/impact analysts
- ESG management and monitoring is ongoing through loan maturity

Due Diligence Process

- IFC Exclusion List
- Industry Position Statements
- ESG Management System (ESGMS)
- ESG screens and industry, country and borrower company due diligence
- Mandate to in-country Investment Partners to assist with due diligence and, once funded, monitor for ESG incidents

Reporting

- Borrower Company Spotlights
- Quarterly ESG review as part of valuation process
- Quarterly Portfolio and Impact Update, with ESG data
- Annual Sustainability and Impact Report
- Standardized metrics: Global Impact Investing Network's Impact Reporting and Investment Standards (IRIS) metrics, mapped to the U.N. Sustainable Development Goals (SDGs)

DEEPER DIVE: TRILINC'S ESG MANAGEMENT SYSTEM (ESGMS)

TRILINC'S ESG MANAGEMENT SYSTEM

- TriLinc's ESGMS is documented and integrated into TriLinc's Investment Policies and Procedures
- Principles-based framework which utilizes:
 - IFC's Exclusion List
 - IFC's Environmental and Social Performance Standards
 - IFC's Guidelines for SME Corporate Governance
- At its core, the ESGMS describes:
 - Roles and responsibilities
 - TriLinc's ESG objectives
 - ESG due diligence and monitoring policies and procedures
 - ESG communications mechanism
- Revision from past management system:
 - Focus on "G"
 - Evaluating DEI practices at more granular level



TRILINC'S ESG MANAGEMENT SYSTEM

Step 1: ESG Screening & Preliminary Due Diligence

Category A

Business activities that generate or are likely to generate between **significant to material impacts** on human populations or the environment

Examples: Greenfield infrastructure, large-scale agriculture involving conversion of undisturbed land, resettlement and displacement, impact indigenous peoples and/or cultural heritage

Category B - 1

Business activities that generate or are likely to generate between **moderate to significant impacts** on human populations or the environment

Examples: Small- to medium-scale housing developments, new manufacturing facilities (light manufacturing), certain hard asset telecommunications

Category B-2

Business activities that generate or are likely to generate between **minimal to moderate impacts** on human populations or the environment that can be easily mitigated in a predictable manner

Examples: Existing manufacturing facilities (light manufacturing), retail stores, restaurants

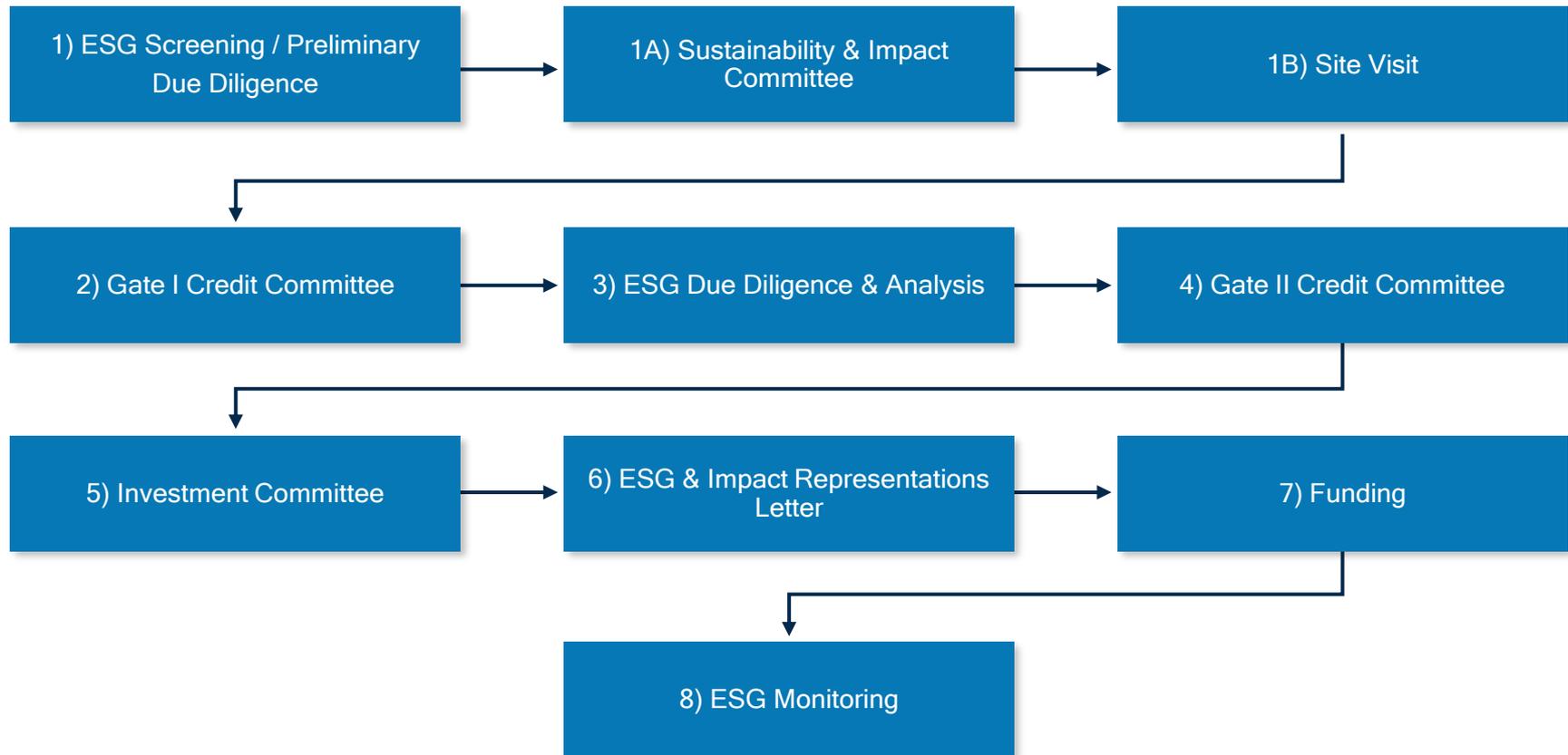
Category C

Business activities that generate or are likely to generate **minimal or negligible impacts** on human populations or the environment

Example: Financial services, data processing, telecom project not involving hard assets

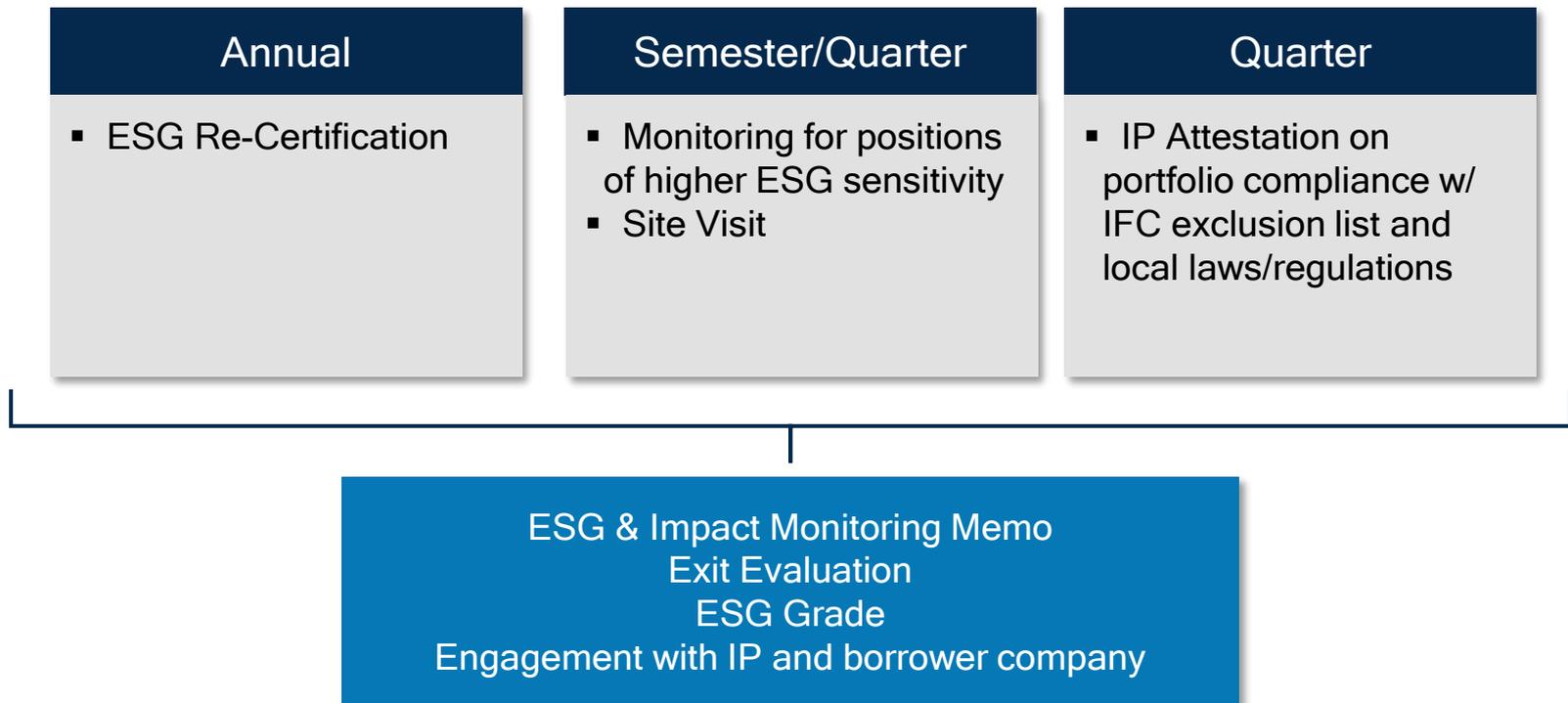
TRILINC'S ESG MANAGEMENT SYSTEM

Typical ESG Assessment and Monitoring Process



TRILINC'S ESG MANAGEMENT SYSTEM

Step 8: Typical ESG Monitoring Process



ESG ASSESSMENT (SAMPLE PAGES)



ESG SCREEN & ANNUAL ESG RE-CERTIFICATION FORM

(SCOPE OF QUESTIONS WILL CHANGE DEPENDING ON ESG CATEGORIZATION AS WELL AS PURPOSE OF FORM (INITIAL ESG SCREEN OR ANNUAL ESG RE-CERTIFICATION))

1. General Information [STATIC SECTION]

Company Name	
City, Country ¹	
Location (City, Lat./Long.) of Activity Financed ²	
Date of Screen (MM/DD/YYYY)	

2. IFC Exclusion List & Material ESG-Related Events [STATIC SECTION]

IFC Exclusion List			
Is the company engaged in activities that appear on the IFC Exclusion List? (Please see attached IFC Exclusion List)	Yes	No	
Material ESG-Related Events			
Over the past three years, have the company's operations involved involuntary resettlement, significant negative impacts on biodiversity, cultural heritage and/or local communities, significant occupational health and safety issues (serious injuries and fatalities), or regulatory sanctions related to financial reporting or operating non-compliance (not complying with local audits, permits, etc.)? If yes, please describe:	Yes	No	

3. Environmental

A. Compliance with Local Laws [STATIC SECTION]				Yes	No	N/A
i. Does the company comply with all relevant local environmental laws, standards and regulations?						
If yes, please list the relevant local environmental laws, standards and regulations relevant to company.						
ii. Has the company obtained all relevant environmental permits and certifications and are they up to date? If permits and certifications are not required, please mark "N/A."						
If yes, please list the relevant permits and certifications and provide copies.						
iii. Has the company successfully complied with all locally required environmental sign-offs, checks and/or audits? If not required, please mark "N/A."						
If yes, please provide a description of the relevant environmental checks and/or audits.						
B. Energy & Water Utilization [NON-STATIC: WILL CHANGE PENDING ESG CAT.]				Yes	No	

¹ Please provide city and country of borrower's primary operations.

² If financing is being used for greenfield or brownfield purposes, please include the location of the borrower's greenfield or brownfield project (including land plot size of the greenfield or brownfield project).

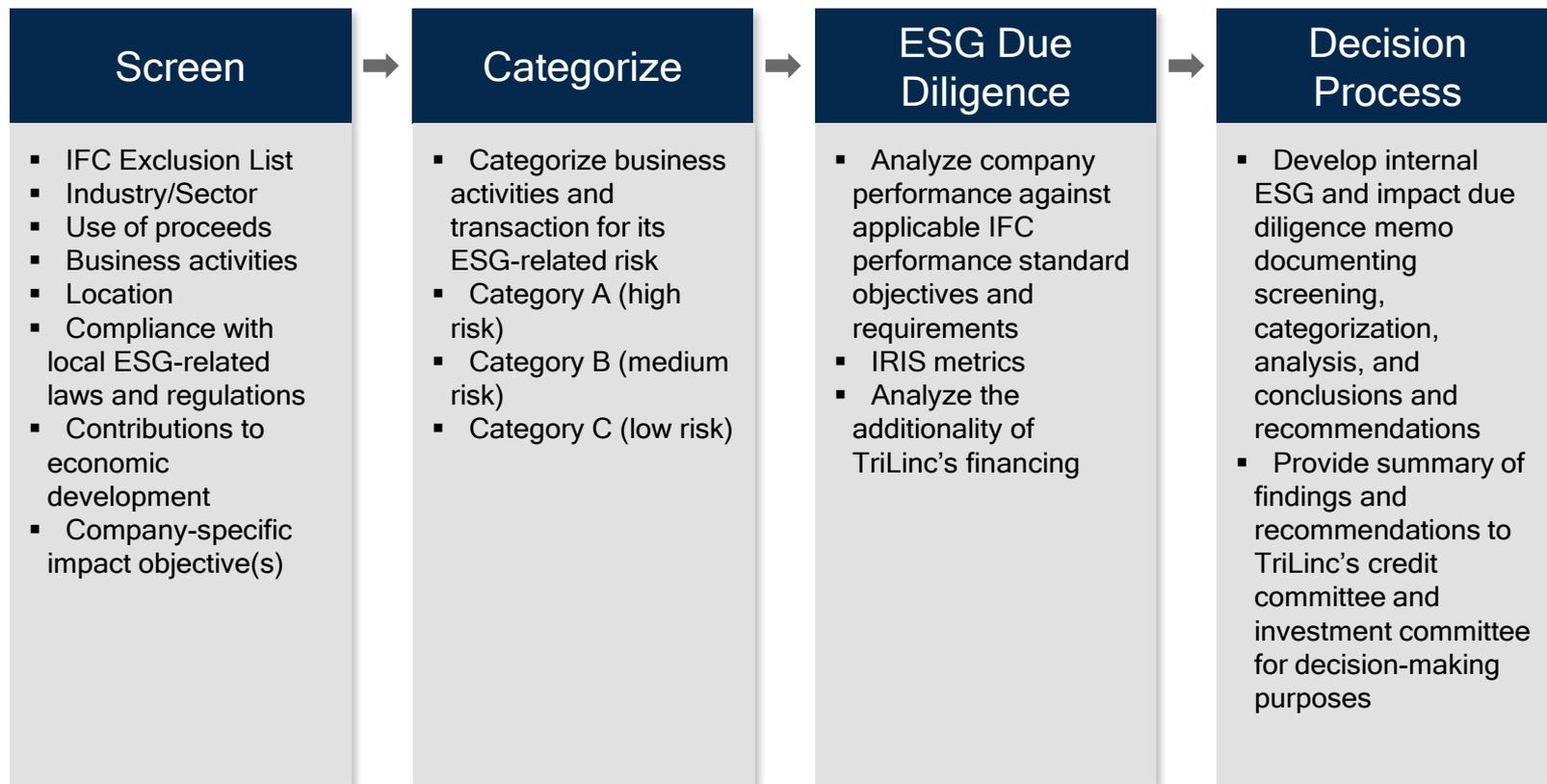
v. Does the company provide benefits to its employees? (check all that apply)			
Health Insurance		Dental Insurance	
Life Insurance		Disability Coverage	
Maternity Leave		Paternity Leave	
Child Care Support		Sexual Harassment Policy	
Fair Career Advancement Policy		Fair Compensation	
Fair Hiring/Recruiting		Retirement Provisions	
Stock Ownership		Other (please list):	
Training (if training is selected, please complete the following):			
vi. Does the company foster gender, racial, and ethnic diversity in any of the following ways? (check all that apply):	Gender	Race/ Ethnicity	
Management commitment to gender, racial and/or ethnic diversity			
Gender, racial, and/or ethnicity targets that are consistently tracked with shared results to management			
Formal gender, racial, and/or ethnic minority leadership development program(s)			
Career advancement programs and policies are compatible with supporting gender, racial, and/or ethnic diversity			
Promote culture of awareness toward gender, racial, and/or ethnic inclusion			
Other (please specify):			
Does the company have a policy in place that details the company's commitment to the rights of women as well as racial and/or ethnic minorities being recognized, respected, and protected? If yes, please describe:	Yes	No	
Does the company have policy and process in place to address potential abuse and harassment risks and incidents against women as well as racial and/or ethnic minorities? If yes, please describe:	Yes	No	
vii. Does the company provide flexible working arrangements for women? If so, what? (check all that apply)			
Changing hours of work (e.g. working less hours or changing start/finish times)			
Changing patterns of work (e.g. working split-shifts or job sharing)			
Changing the place of work (e.g. work from home)			
Other (please specify):			
C. Working Conditions [NON-STATIC: WILL CHANGE PENDING ESG CAT.]			
i. What are the working conditions and terms of employment (including information on working hours, rest days, overtime procedures, wages, frequency of payments and sick and maternity leave, vacations)? for the company's workers? Please describe:			
ii. Has the company documented and communicated in an understandable way working conditions and terms of employment to all workers directly contracted by the company?	Yes	No	
iii. Are the terms and working conditions in accordance with any collective agreement?	Yes	No	
iv. Does the company allow workers to form and join workers' organizations and bargain collectively?	Yes	No	

TRILINC CASE STUDY

Cocoa Producer - Indonesia

The investment highlighted has been selected to illustrate TriLinc's investment approach and is not intended to represent performance. The investment highlighted is the most recent borrower transacted with across all funds. The highlighted investment may or may not be profitable. This is a speculative investment and, as such, involves a high degree of risk. There is no guarantee that future investments will be similar. Nothing contained above shall constitute a recommendation or endorsement to buy or sell any security or other financial instrument. A list of all of TriLinc's investments is available on TriLinc's website and upon request.

COCOA PRODUCER – ESG ANALYSIS



This information is for general purposes only and does not represent a recommendation or offer of any particular security, strategy, or investment.

COCOA PRODUCER – ESG CONSIDERATIONS



Assessment and Management of Environmental and Social Risks



Labor and Working Conditions



Resource Efficiency and Pollution Prevention



Community Health, Safety, and Security



Climate Change Vulnerability



COVID-19

COCOA PRODUCER – TRILINC MONITORING PROGRAM

ESG Monitoring

- ESG compliance re-certification on an annual basis
- Development of environmental and social management system
- Potential implementation of third-party sustainability certification

ESG & IMPACT REPORTING

TRI LINC GLOBAL
IMPACT FUND II

INVESTMENT SPOTLIGHT

SUSTAINABLE PACKAGING MANUFACTURER

ECUADOR

TriLinc Global Impact Fund II ("IF") to 1975 as a recognized carbon sustainable, vertically-integrated through multiple local and international-tier-of-purchaseable products industry. At all stages of the post-growth projections, TriLinc's flow chain and ensure timely supply.



INVESTMENT HIGHLIGHTS [1]

INVESTMENT TYPE	SENIOR SECURED TERM LOAN
STRUCTURE	TERM LOAN DUE 6/18/2025
FACILITY AMOUNT [2]	\$1,250,000
INTEREST RATE [3]	12.50%
SECTOR	1.27%
COLLATERAL COVERAGE RATIO [4]	1.27%
ENVIRONMENTAL, SOCIAL, AND GOVERNANCE SCREENS	COMPLIANT
IMPACT OBJECTIVES	POLLUTION PREVENTION & WASTE MANAGEMENT ENVIRONMENTAL CONSERVATION EQUALITY & EMPLOYMENT
SUSTAINABLE DEVELOPMENT GOALS	SDG 4, SDG 8, SDG 10, SDG 11, SDG 12, SDG 15

ECUADOR

ADDITIONAL SUSTAINABILITY & IMPACT HIGHLIGHTS

- As a responsible steward of the environment, the Sustainable Packaging Manufacturer's paper-based manufacturing division holds the Forest Stewardship Council's Chain of Custody Certification, which assures that the products are made from environmentally and socially responsible sources.
- The company's paper waste collection and recycling program supports economic inclusion, reaching over 7,000 individuals in its supply chain.
- The company has developed social engagement plans to provide industrial health and safety workshops and organize community wellness and cultural activities, including soccer tournaments, crafts for children, and holiday celebrations.



MARKET OVERVIEW

Ecuador is classified as an upper middle-income country by the World Bank. Between 2014 and 2019, annual GDP growth rates averaged approximately 1.2% as the economy began to stabilize after the decline in global oil prices in 2014 [5]. With the U.S. dollar as its official legal tender, Ecuador is working with the international community, including the World Bank, to strengthen its fiscal sustainability and facilitate greater levels of international trade and foreign investment into diverse industries and sectors [4]. Ecuador's main exports are concentrated in petroleum, bananas, cut flowers, shrimp, cacao, coffee, wood, and fish. Conversely, the country's main imports are focused on industrial materials, fuels and lubricants, and nondurable consumer goods [7].

Ecuador meets TriLinc's country standards for its performance across relevant growth, stability, and access metrics [8]. As the seventh largest economy in the Latin America and Caribbean region [9] with a GDP of \$107.4 billion, Ecuador enjoys stable macroeconomic conditions and relatively well-developed infrastructure, which have led the country to benefit from the \$144.4 billion in net foreign direct investment that was estimated to have flowed into the region in 2019 [10].

[1] The investment highlights section outlines the terms of the facility on April 13, 2020. [2] The facility amount represents the current amount that is available to the borrower under the agreement. This amount may change over time. [3] This metric is not a measure of TriLinc's investment performance nor is it necessarily indicative of distributions which TriLinc may provide to investors. [4] The substantial coverage ratio refers to the amount of collateral pledged relative to the total amount outstanding on the facility as a ratio of lending. [5] The World Bank, World Development Indicators Database, Ecuador, 2020. [6] The World Bank, Ecuador, 2020. [7] The World Factbook, 2019, Ecuador. [8] There is no assurance that our investment in this company or this sector will be successful. [9] The World Bank, World Development Indicators Database, 2020. [10] The World Bank, Data, Latin America and the Caribbean, 2020.

Q3 2020
TGIF
Q3 2020
TGIF

IMPACT OVERVIEW

TGIF BORROWER COMPANIES' EMPLOYEES'

Total Permanent Employees: **22,763**

PERCENTAGE OF TGIF BORROWERS THAT REPORT

Commitment to working benefits implementing international environmental and health and safety best practices	100%
Compliance with local environmental, labor, health, safety and business laws, standards and regulations	100%
Environmentally sustainable practices including energy savings, waste reduction and/or water conservation	80%
Positive impact on the community through community service and/or community activities	78%

TOP 5 BORROWER IMPACT OBJECTIVES*

1. Productivity & Competitiveness	31%
2. Capacity Building	21%
3. Agricultural Productivity	19%
4. Access to New Markets	12%
5. Pollution Prevention & Waste Management	12%

TOP 5 BORROWER ENVIRONMENTAL AND SOCIAL PRACTICES

1. Energy Savings	31%
2. Personal Leave	21%
3. Fair Hiring and Recruiting Policy	19%
4. Waste Reduction	12%
5. Fair Compensation Policy	12%

The nearest data point in the Impact Database section which falls within the reporting period of September 30, 2020 which is subject to change.

* TriLinc Impact assessed the number of permanent employees reported by TGIF borrower companies in the top 5 impact TGIF category as of September 30, 2020. * Percentages represent the total number of employees reported by TGIF borrower companies in the top 5 impact TGIF category as of September 30, 2020. * Percentages represent the total number of employees reported by TGIF borrower companies in the top 5 impact TGIF category as of September 30, 2020. * Percentages represent the total number of employees reported by TGIF borrower companies in the top 5 impact TGIF category as of September 30, 2020. * Percentages represent the total number of employees reported by TGIF borrower companies in the top 5 impact TGIF category as of September 30, 2020.

Page 4 of 9 | 16/07/24

RECENT INVESTMENT

VANILLA EXPORTER'

MAINTAINING FOR THE BENEFIT OF MADAGASCAR

Investment Type	Senior Secured Trade Finance Structure
Loan Commitment Amount	Trade Finance Due 6/30/2023
Interest Rate	10.00%
Sector	Sustainable Agriculture and Agri-Processing
Collateral Coverage Ratio	> 1.25x
Impact Objectives	Access to New Markets
Sustainable Development Goals	SDG 1, SDG 8, SDG 12

Driven by its export, transportation, finance, and construction sectors, Madagascar's GDP growth in 2019 of 4.8% marked the fifth consecutive year the country outperformed regional GDP growth in Sub-Saharan Africa [1]. Reinforcing this achievement, the country's estimated poverty rate in 2019 of 12% is well above the regional average of 14% [2]. As the leading employer in the country, Madagascar's agricultural sector plays an important role in reducing the incidence of poverty and improving livelihoods. As a part of its agricultural basket, Madagascar is particularly renowned for its vanilla crop, which accounts for approximately 87% of global vanilla production. 20% of Madagascar's export revenue, an estimated 20.2B dollar per annum (including regional employment) and supports 80,000 farmer households [3].

Underpinning the international market demand for vanilla and the importance the crop has for Madagascar's socioeconomic development, the Vanilla Exporter established operations in 2013 in Madagascar to plant vanilla beans on experienced global trading partners and smallholder vanilla growers and to continue, as a result of the partnership, the Vanilla Exporter's commitment.

2020

SUSTAINABILITY & IMPACT REPORT



TRI LINC GLOBAL
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ADDITIONAL RESOURCES

- IFC Environmental and Social Management System Implementation Handbook <https://www.ifc.org/wps/wcm/connect/4c41260d-1ba8-4d10-a77d-f762d60a1380/ESMS+Handbook+General+v2.1.pdf?MOD=AJPERES&CVID=nzhmupn>
- OECD iLibrary - Integrating ESG factors in the investment decision-making process <https://www.oecd-ilibrary.org/sites/b854a453-en/index.html?itemId=/content/component/b854a453-en>
- CFA Institute Certificate in ESG Investing <https://www.cfainstitute.org/en/programs/esg-investing>
- KBRA ESG Ratings <https://www.kbra.com/understanding-ratings/esg>
- MSCI ESG Ratings <https://www.msci.com/our-solutions/esg-investing/esg-ratings#:~:text=An%20MSCI%20ESG%20Rating%20is,those%20risks%20relative%20to%20peers.>
- Sustainalytics ESG Ratings <https://www.sustainalytics.com/esg-ratings/>
- SASB - Sustainability Accounting Standards Board <https://www.sasb.org/about/sasb-and-other-esg-frameworks/>

WANT TO LEARN MORE?

If you would like a copy of today's presentation, or if you have any questions for Gloria and Joan, you may reach us at:

Info@TriLincGlobal.com

or you can visit us online at:

www.trilincglobal.com

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Thank you!

Q&A

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Private Debt Plus®, TriLinc's private debt investment strategy, aims to deliver market-rate returns through private debt loans to Small and Medium-sized Enterprises (SMEs) primarily in select developing countries PLUS positive impact that is measurable and reportable through the Global Impact Investing Network's (GIIN) Impact Reporting & Investment Standards (IRIS). Depending on the vehicle, the strategy combines private financing investment opportunities to meet the investment objectives.

An investment with TriLinc is speculative and involves a high degree of risk. TriLinc investment vehicles are not intended to be a complete investment program. TriLinc's performance may be volatile. There is no assurance that TriLinc will achieve its investment objectives. The fees and expenses charged in connection with an investment in TriLinc investment vehicles may be higher than those charged in connection with other investments. Prior performance is no guarantee of future performance. Investors could lose all or a substantial amount of their investment with TriLinc.

An investment in TriLinc investment vehicles is suitable only for sophisticated investors who have no need for immediate liquidity in their investment. Such an investment has not been registered under federal or state securities laws, is restricted and provides limited liquidity because interests in the TriLinc investment vehicles are not freely transferable and may be repurchased only under limited circumstances set forth in the Offering Documents. There is no public or secondary market for interests in TriLinc products, and it is not expected that a public or secondary market will develop. The value and the income the investment produces may fluctuate and/or be adversely affected by exchange rates, interest rates or other factors. The use of leverage can make investment performance more volatile. Prospective investors should inform themselves as to the legal requirements and tax consequences of an investment with TriLinc within the countries of their citizenship, residence, domicile, and place of business.

Certain information contained in this Presentation constitutes "forward-looking statements", which can be identified by the use of forward-looking terminology such as "may", "will", "look", "expect", "anticipate", "project", "estimate", "intend", "continue", or "believe" or the negatives thereof or other variations therein or comparable terminology. Due to various risks and uncertainties, actual events, results, or the actual performance of the strategy's investments may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained in this Presentation may be relied upon as a guarantee, promise, assurance or a representation as to the future.

Anyone considering an investment in a TriLinc investment vehicle will be provided with an offering memorandum, limited liability company agreement, and subscription agreement (the "Offering Documents"). You should review carefully and completely the Offering Documents and risk factors, as disclosed in the Offering Documents, prior to making a decision to invest. You should rely only on the information contained in the Offering Documents in making your decision to invest. Investors should not construe the contents of this Presentation as legal, tax, investment or other advice. Investors must consult their own advisors.

TriLinc claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared such metrics in compliance with the GIPS standards. TriLinc has been independently verified for the periods June 30, 2013-December 31, 2019. The verification report is available upon request.

No securities commission or regulatory authority in the United States or in any other country has in any way passed upon the merits of an investment with TriLinc or the accuracy or adequacy of this Presentation or the materials contained herein.