

# TRILINC GLOBAL

INVEST WITH IMPACT

We will begin at **10:00am PT/1:00pm ET.**

**Thank you for joining us!**



# THE BENEFITS OF OFFSHORE DIVERSIFICATION

July 25<sup>th</sup> 2019

# Disclaimer

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The information on which this Presentation is based has been obtained through industry contacts and publicly available sources. Although TriLinc has reason to believe the information to be true, TriLinc has not independently verified such information and no representation or warranty is given that it is up-to-date, accurate, and/or complete. Specific data is as of June 30, 2019, unless otherwise indicated, and TriLinc does not undertake any responsibility to update any information.

TriLinc Global, LLC (“TLG”) is a holding company and an impact fund sponsor founded in 2008. TriLinc Advisors, LLC (“TLA”) is a majority-owned subsidiary of TLG, and TriLinc Global Advisors, LLC (“TLGA”) is a wholly-owned subsidiary of TLG. TLA and TLGA are SEC registered investment advisors. Unless otherwise noted, TLG, TLA and TLGA are collectively referred throughout this Presentation as “TriLinc” or the “Company.” SEC registration does not indicate a certain level of skill or training.

Private Debt Plus<sup>®</sup>, TriLinc’s private debt investment strategy, aims to deliver market-rate returns through private debt loans to Small and Medium-sized Enterprises (SMEs) in select developing countries PLUS positive impact that is measurable and reportable through the Global Impact Investing Network’s (GIIN) Impact Reporting & Investment Standards (IRIS). Depending on the vehicle, the strategy combines private financing investment opportunities to meet the investment objectives.

An investment in the Company is speculative and involves a high degree of risk. The Company is not intended to be a complete investment program. The Company’s performance may be volatile. There is no assurance that the Company will achieve its investment objectives. The fees and expenses charged in connection with an investment in the Company may be higher than those charged in connection with other investments. Prior performance is no guarantee of future performance. Investors could lose all or a substantial amount of their investment in the Company.

An investment in the Company is suitable only for sophisticated investors who have no need for immediate liquidity in their investment. Such an investment has not been registered under federal or state securities laws, is restricted and provides limited liquidity because interests in the Company are not freely transferable and may be repurchased only under limited circumstances set forth in the Offering Documents. There is no public or secondary market for interests in the Company, and it is not expected that a public or secondary market will develop. The value and the income the investment produces may fluctuate and/or be adversely affected by exchange rates, interest rates or other factors. Prospective investors should inform themselves as to the legal requirements and tax consequences of an investment in the Company within the countries of their citizenship, residence, domicile, and place of business. Units will be sold only to accredited investors.

Certain information contained in this Presentation constitutes “forward-looking statements”, which can be identified by the use of forward-looking terminology such as “may”, “will”, “look”, “expect”, “anticipate”, “project”, “estimate”, “intend”, “continue”, or “believe” or the negatives thereof or other variations therein or comparable terminology. Due to various risks and uncertainties, actual events, results, or the actual performance of the strategy’s investments may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained in this Presentation may be relied upon as a guarantee, promise, assurance or a representation as to the future.

Anyone considering an investment in the Company will be provided with an offering memorandum, limited liability company agreement, and subscription agreement (the “Offering Documents”). You should review carefully and completely the Offering Documents and risk factors, as disclosed in the Offering Documents, prior to making a decision to invest. You should rely only on the information contained in the Offering Documents in making your decision to invest. Investors should not construe the contents of this Presentation as legal, tax, investment or other advice. Investors must consult their own advisors.

No securities commission or regulatory authority in the United States or in any other country has in any way passed upon the merits of an investment in the Company or the accuracy or adequacy of this Presentation or the materials contained herein.

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## Webinar Overview

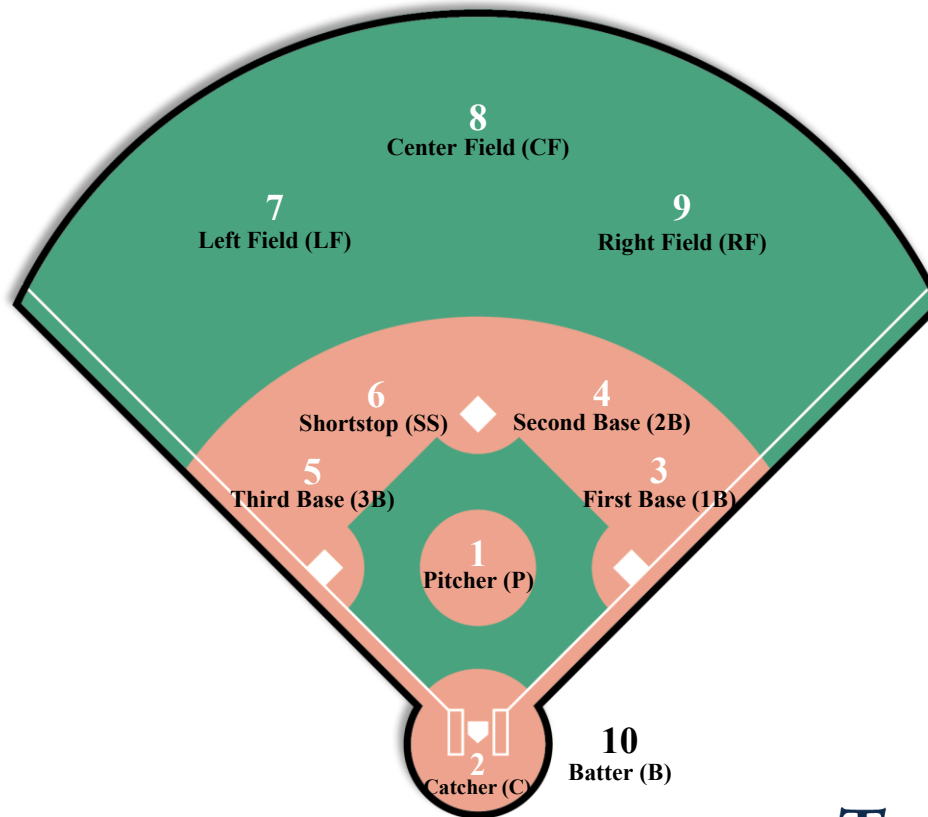
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- **Diversification Defined**
- **Diversification Benefits**
- **Importance of Global Diversification**
- **Achieving Global Diversification**
- **The Case for Private Debt**
- **The Case for Private Assets in Emerging Markets**
- **Evidence of Success**

# What Is Diversification?

Practically, diversification is holding investments that will react differently to the same market or economic event. The goal is to smooth out unsystemic risk events in a portfolio, so that the positive performance of some investments neutralizes the negative performance of others.

## Diversification Illustrated



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## Diversification Benefits

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## Key Benefits of Diversification?

Compounding returns and avoiding large losses is key to portfolio growth.

### Negative Compounding

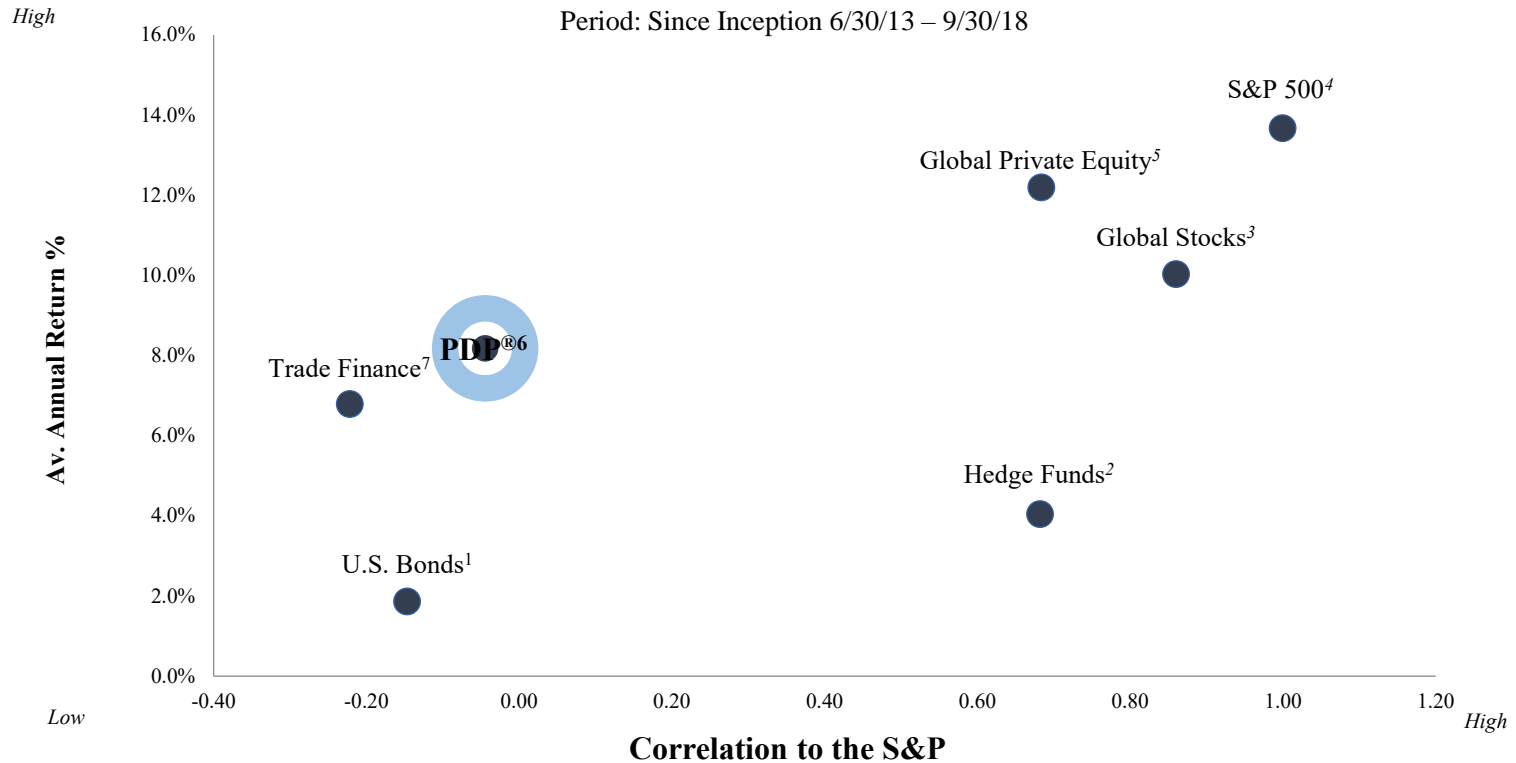
Potential portfolio investment loss	Gain required to get back to even
-10%	+11%
-20%	+25%
-30%	+43%
-40%	+67%
-50%	+100%
-60%	+150%

*When there is a downturn, investment losses are difficult to make up. For example, a 50% loss would require a 100% gain just to break even (the concept of negative compounding).*

Source: Wakina Consulting Inc. 2016. For illustration purposes only.  
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# Benefits of Diversification - Low Correlation



Please see footnotes on Slide 32.

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From June 11, 2013 through December 31, 2017, TriLinc Global, LLC, which operates both TriLinc Advisors, LLC and TriLinc Global Impact Fund, LLC (“TGIF”), provided certain expense support to TGIF which resulted in increasing the Net Assets and positively impacting the net returns achieved by TGIF’s investors.

See the “Operating Expense Responsibility Agreement” Note in TGIF’s public filings for additional details.

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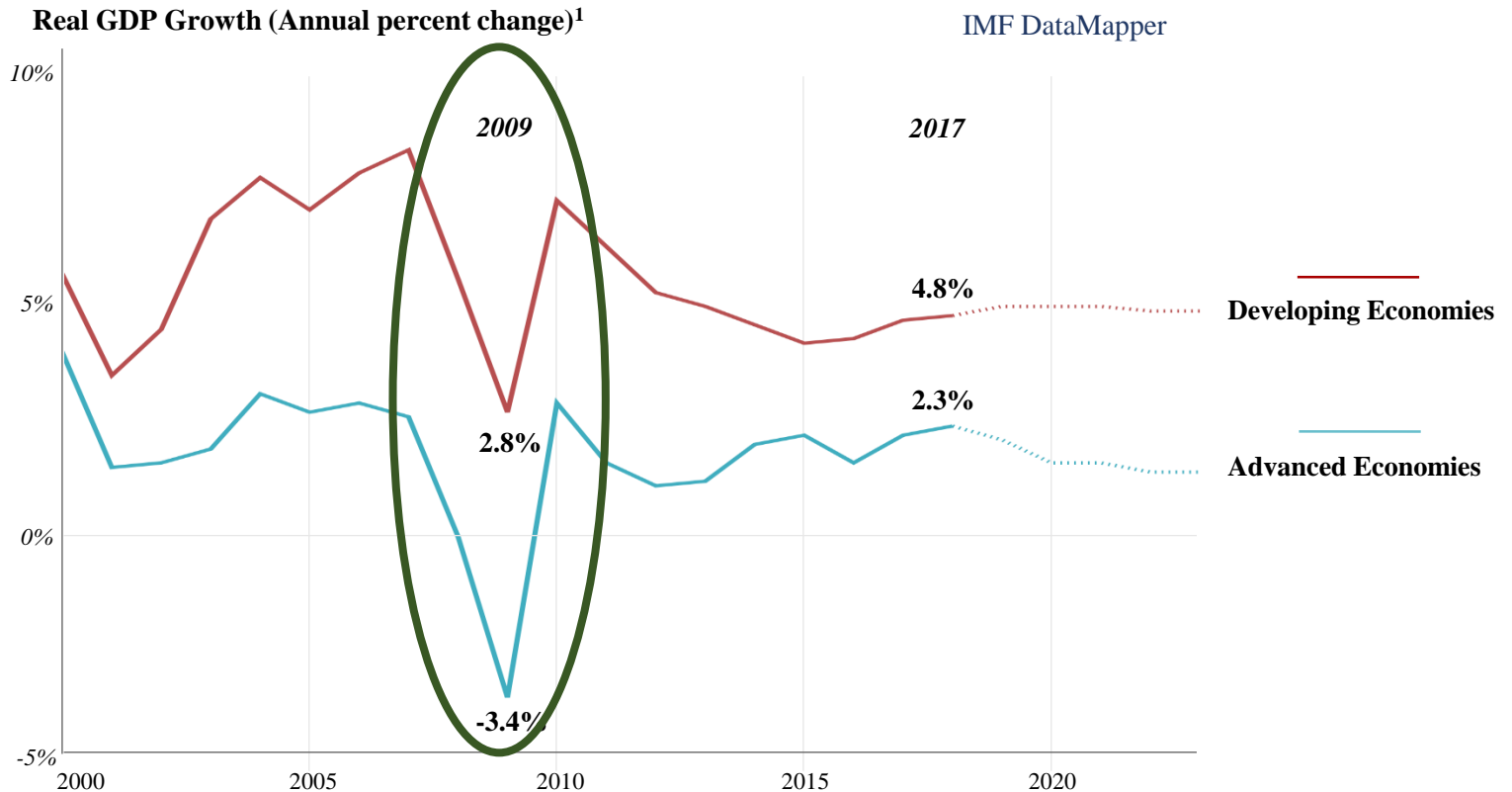
## Importance of Global Diversification

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# Global Diversification is Important

Developing economies have seen strong GDP growth over the last decade and during the global financial crisis, GDP never went negative.



Source: IMF World Economic Outlook, April 2018

<sup>1</sup>Weighted by purchasing-power parity. Includes all historical IMF revisions to developing and advanced economy GDP growth figures + Projection.

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# Global Diversification is Important

International public securities no longer offer non-correlation benefits. International and US stocks are now closely correlated.

## US vs International Stock Returns (% q/q)



Sources: iShares MSCI ACWI ex US ETF (International Stocks); SPDR S&P 500 ETF (US Stocks)  
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**So, how else can you achieve global diversification?**

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## Common Types of Private Assets

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**Hedge Funds**



**Real Estate**



**Private Equity/  
Venture Capital**



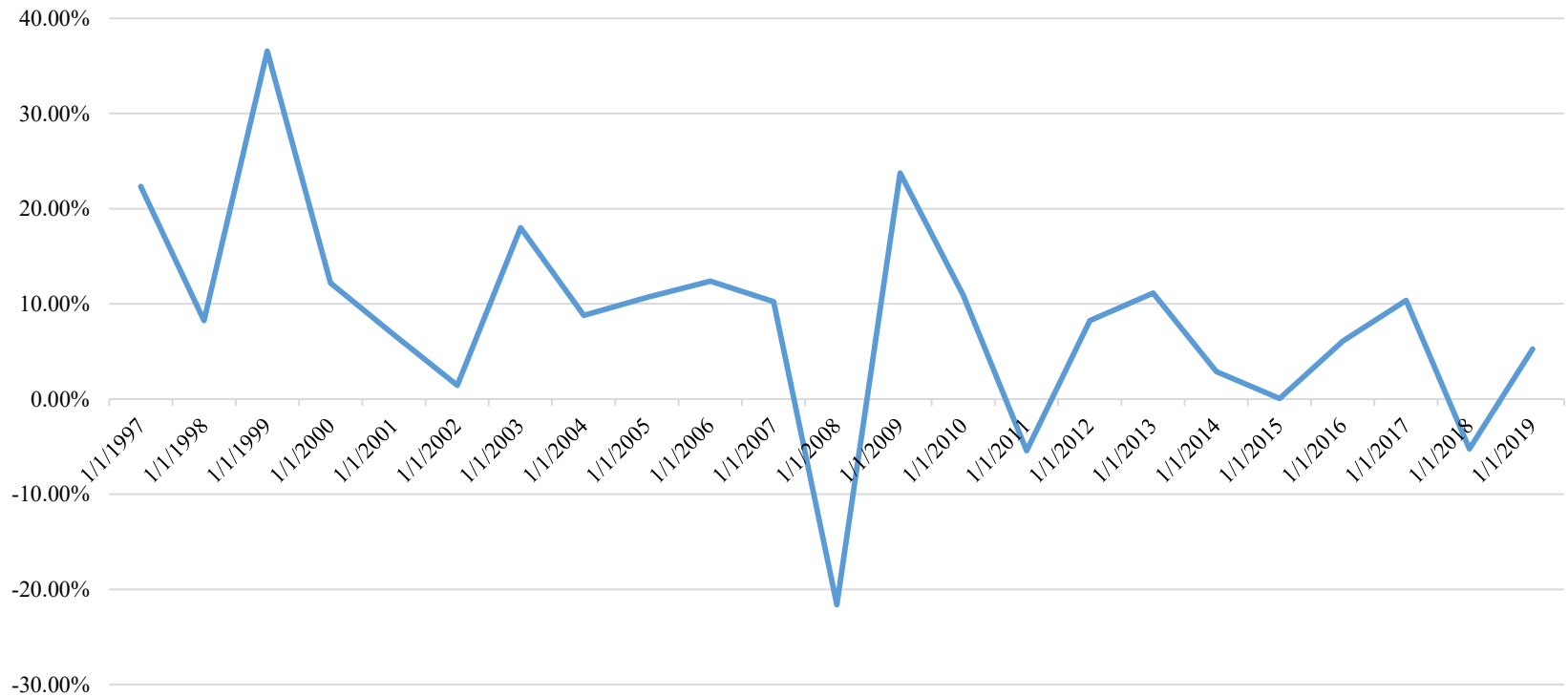
**Private Debt**

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# Hedge Fund Returns are on the Decline

## Historical Hedge Fund Returns (% y/y)



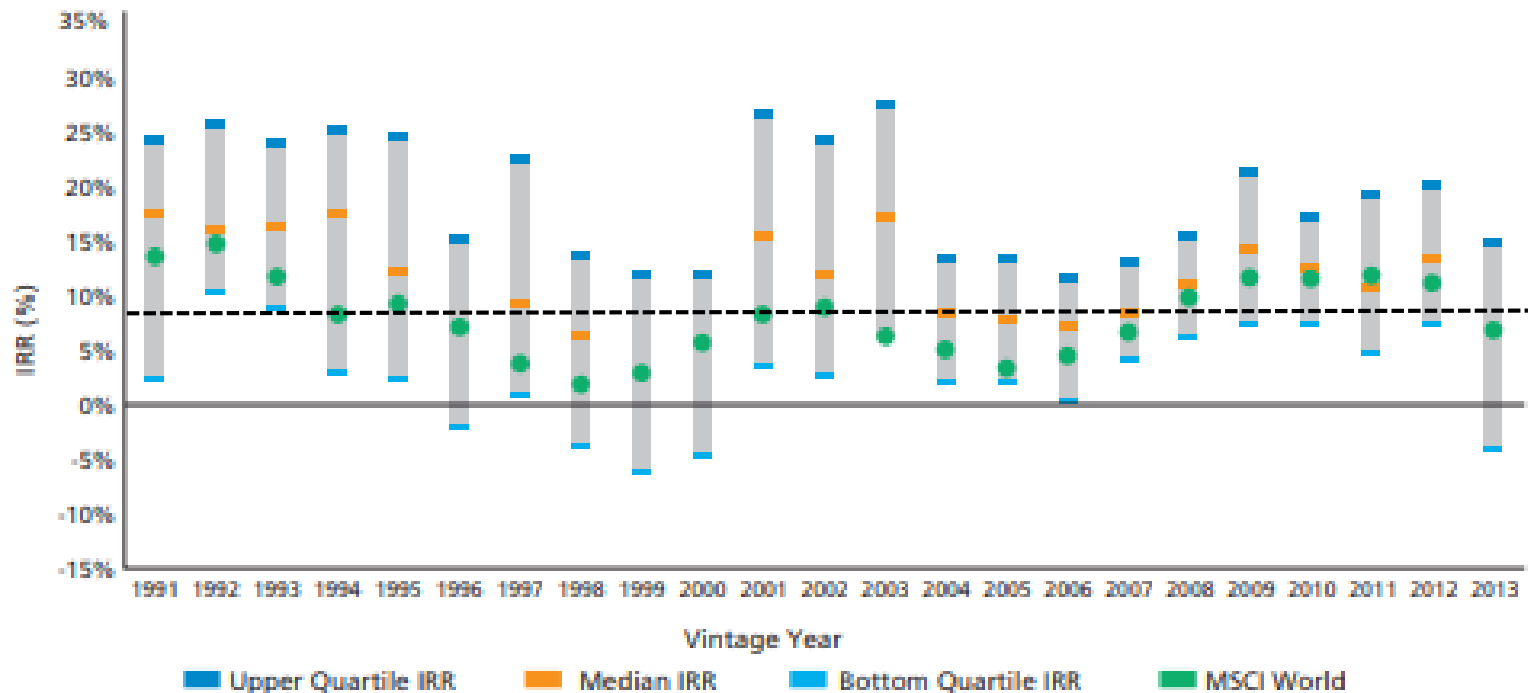
Source: Barclay Hedge Fund Index Historical Data  
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# Private Equity Offers Selective Opportunity

10 out of 23 years, the Median IRR was below 10% (double digits)

**Private Equity IRR Quartiles by Vintage Year. Performance of Private Equity since 1991.**



Source: Hamilton Lane Fund Investment Database (November 2015) MSCI World, net reinvested Dividends. Benchmark calculated as PME (Public Market Equivalent) using all private equity pooled cash flows.

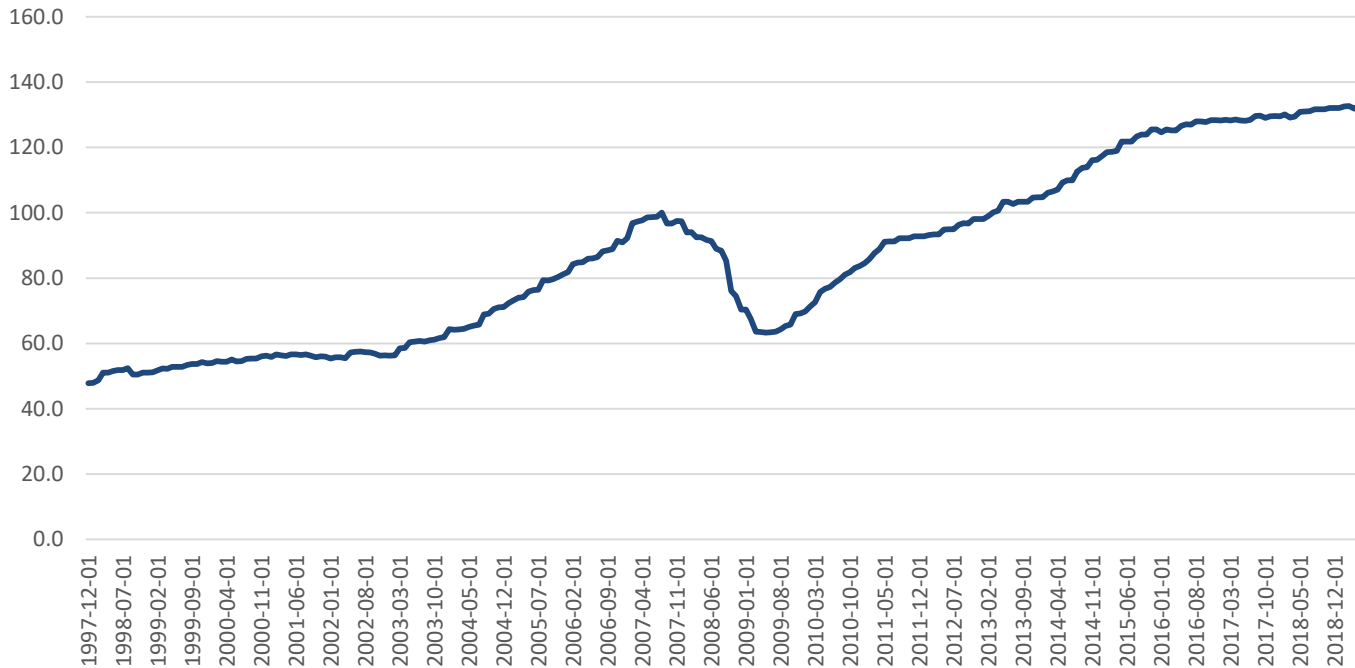
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# Real Estate Valuations are High

How high can they go?

## U.S. Commercial Property Price Index (1997-2018)



*Green Street's Commercial Property Price Index is a time series of unleveraged U.S. commercial property values that captures the prices at which commercial real estate transactions are currently being negotiated and contracted. Features that differentiate this index are its timeliness, its emphasis on high-quality properties, and its ability to capture changes in the aggregate value of the commercial property sector. All Property CPPI weights: retail (20%), office (17.5%), apartment (15%), health care (15%), industrial (10%), lodging (7.5%), net lease (5%), self storage (5%), manufactured home park (2.5%), and student housing (2.5%). Retail is mall (50%) and strip retail (50%). Core Sector CPPI weights: apartment (25%), industrial (25%), office (25%), and retail (25%).*

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## The Case For Private Debt

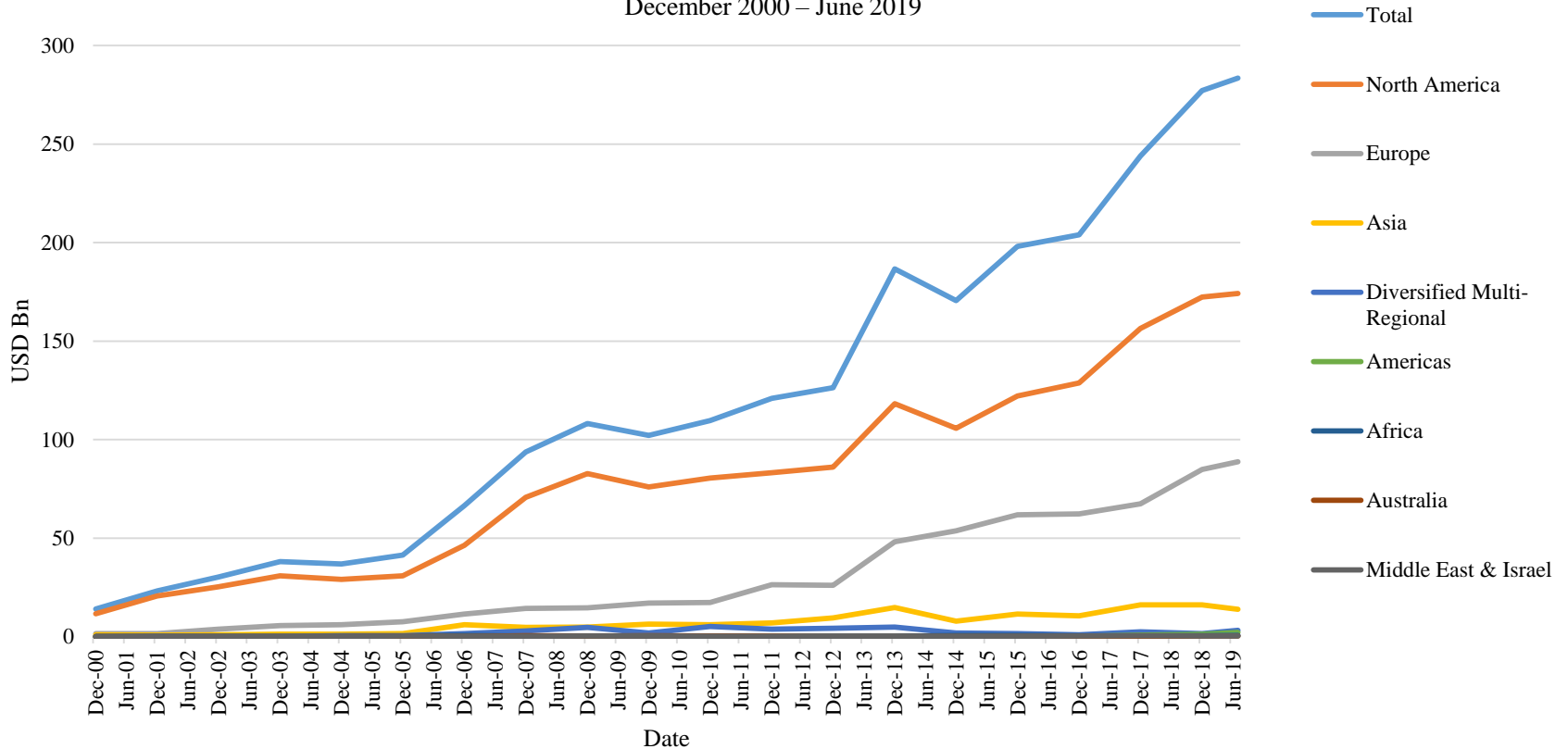
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# Dry Powder

## Dry Powder: USD Bn

December 2000 – June 2019



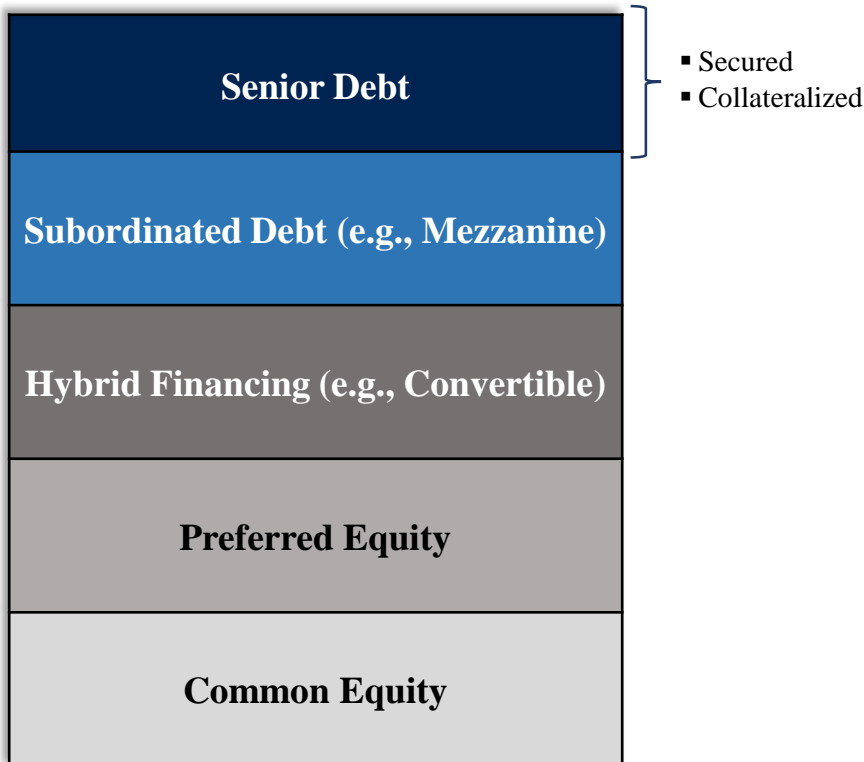
Source: Preqin

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## Tradeoffs – Risk/Reward

### Seniority

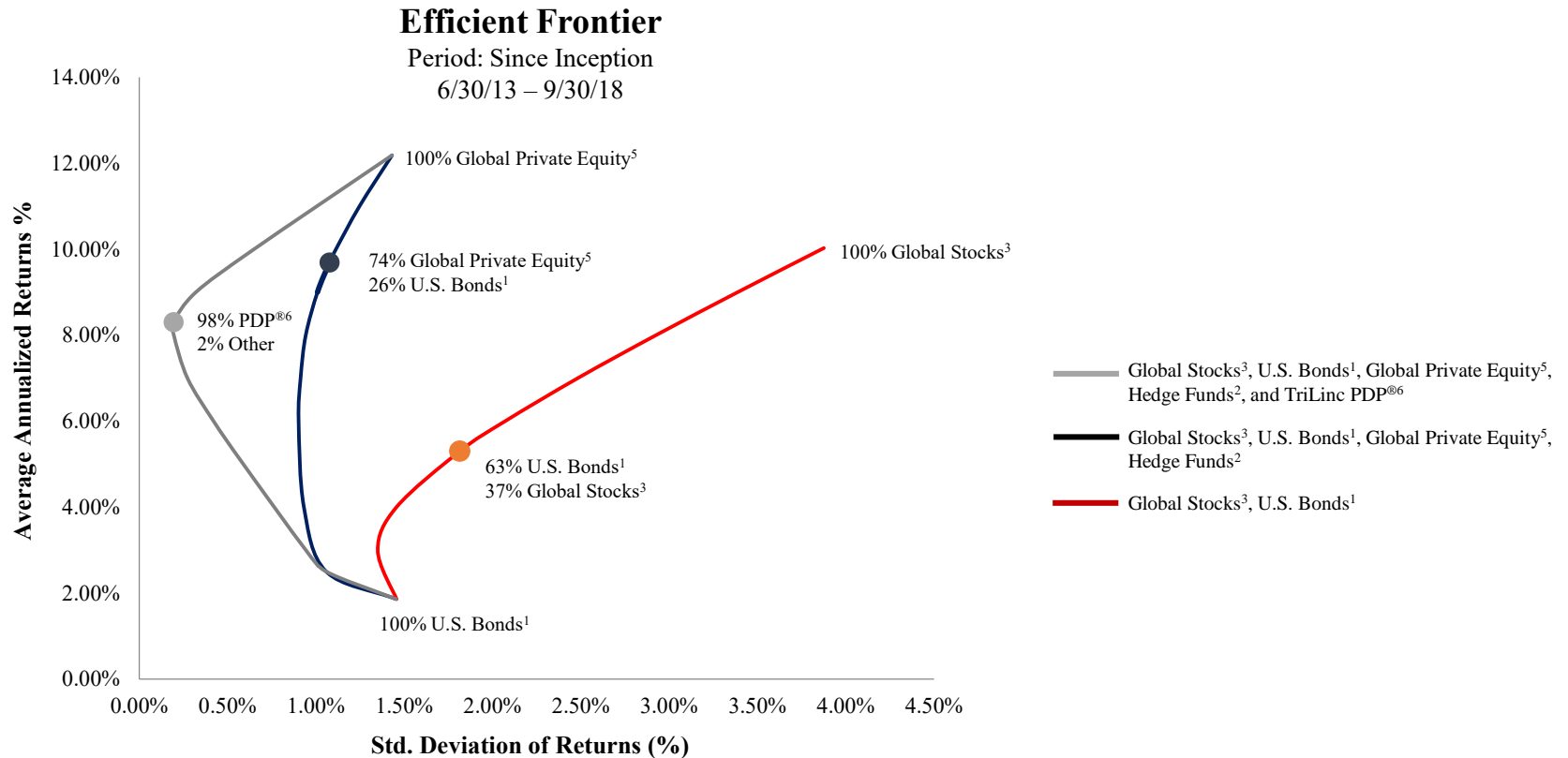
#### Capital Stack



### Currency Risk

- Hedging (if needed) is easier for Private Debt because cash flows are scheduled per an amortization schedule
- According to the Emerging Market Private Equity Association (EMPEA), there are two critical gaps in the market that leave Emerging Market PE investors largely unable to hedge currency risk:
  1. Lack of suitable products for PE
  2. Lack of solutions covering the holding period of the investment

# Improved Risk/Return Characteristics



Please see footnotes on Slide 32.

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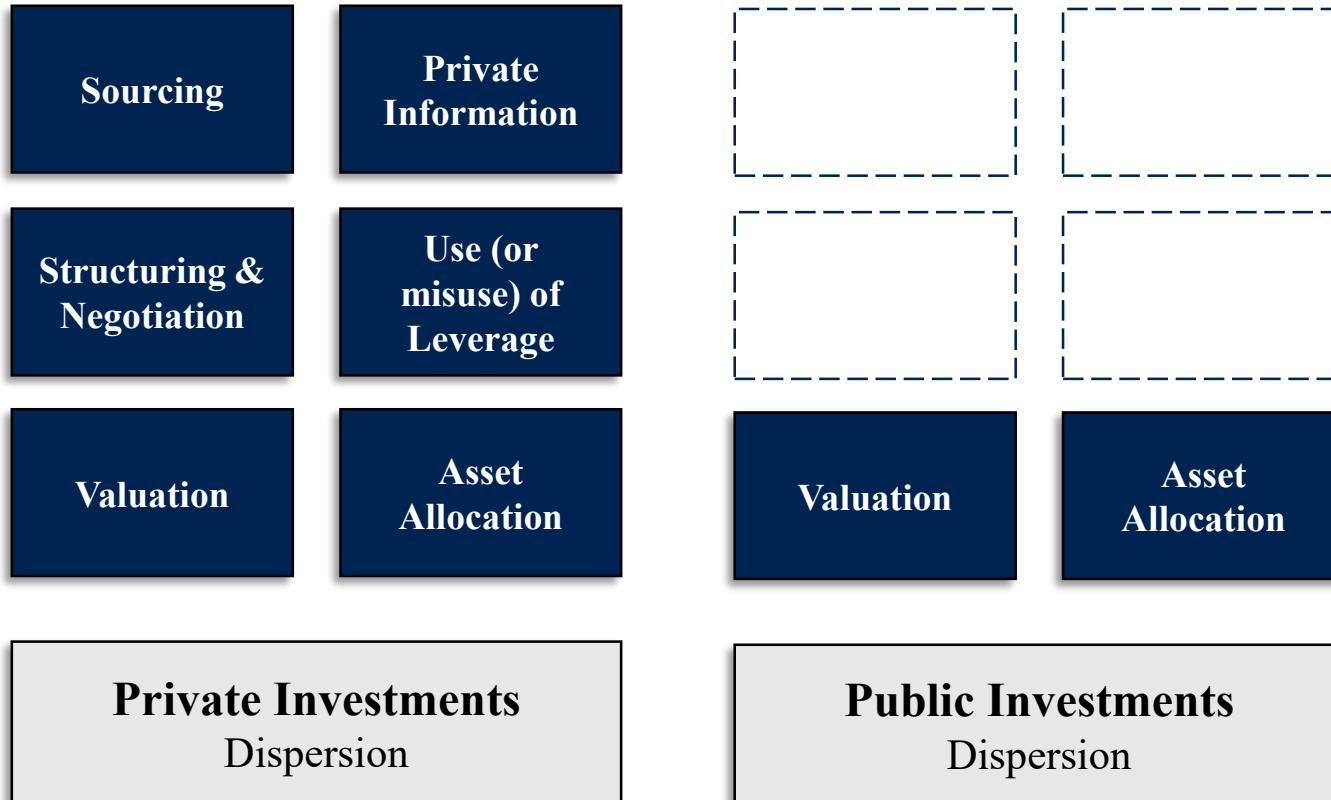
See the “Operating Expense Responsibility Agreement” Note in TGIF’s public filings for additional details.

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# Opportunity for Alpha

The wider array of value levers and risk drivers in private markets can result in greater performance dispersion vs. public markets.



*Slide courtesy of BlackRock © May 2015*

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## The Case for Private Assets in Emerging Markets

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## Emerging Markets Investment Opportunity

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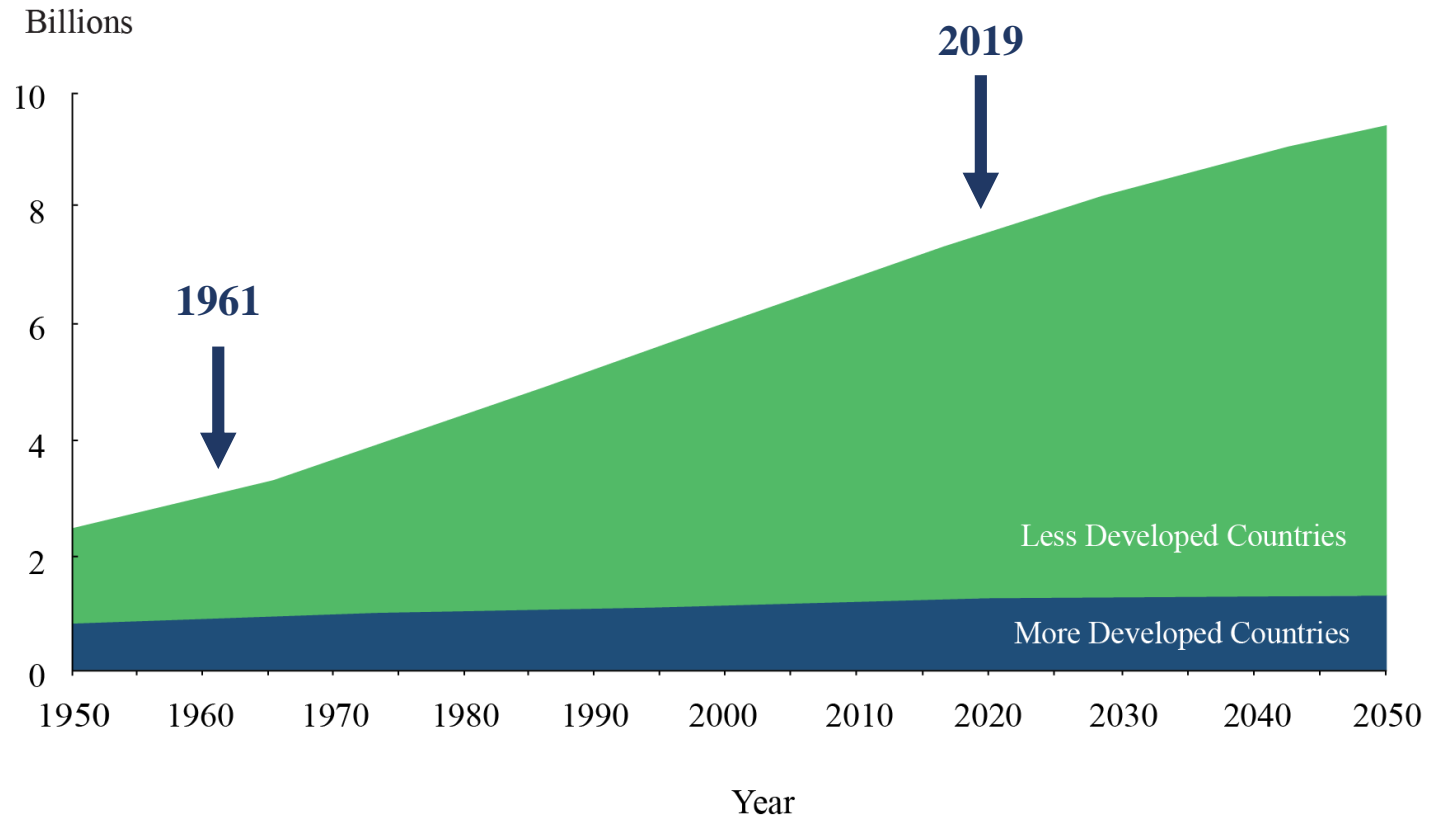
**“Emerging markets represent the biggest growth opportunity in the history of capitalism...**

**...by 2025, annual consumption in emerging markets will reach \$30 trillion.”**

*McKinsey & Company, Winning the \$30 Trillion Decathlon, 2012*

# The Case for EM - Demographics As A Driver

## World Population, 1950-2050<sup>1</sup>



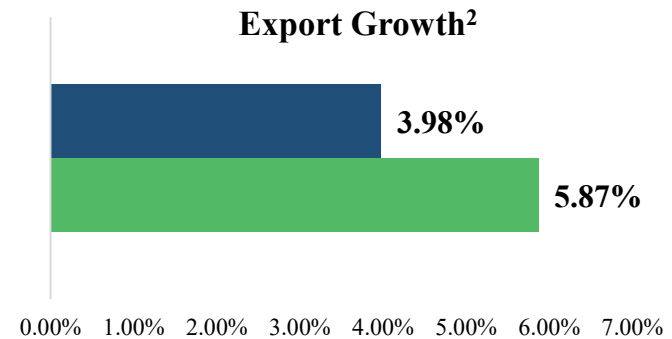
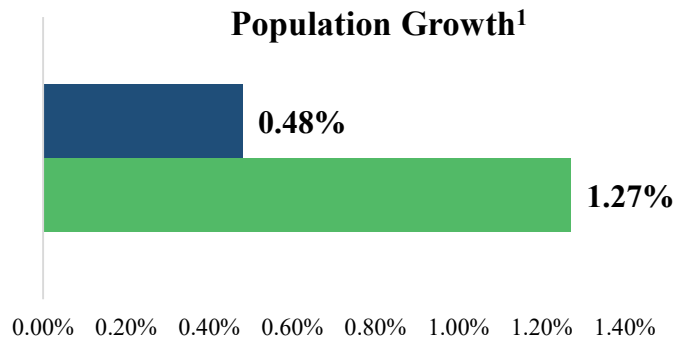
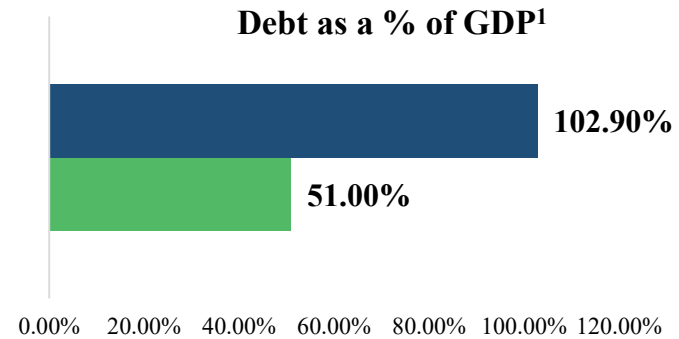
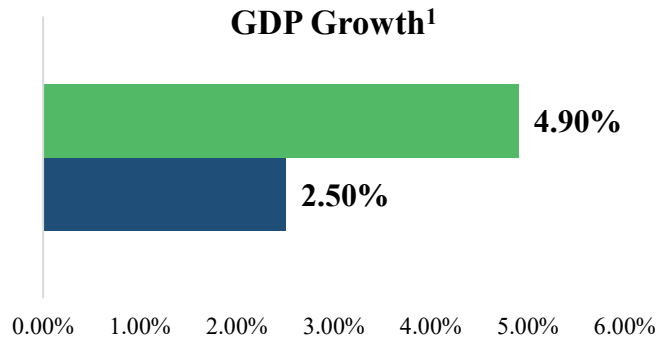
<sup>1</sup>Source: United Nations Population Division, World Population Prospects, the 2012 Revision (Medium Variant).

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# Where Would You Invest?

Country A Country B



For illustration purposes only.

<sup>1</sup>Source: IMF World Economic Outlook Database, April 2018

<sup>2</sup>Source: UNCTAD Stat, December 2017

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## The Case for Private Assets in EM

Across asset classes, *developed markets* are experiencing an *over allocation of capital* resulting in *above average penetration rates*, while *emerging markets* are experiencing an *under allocation of capital* resulting in *lower penetration rates*.

	Developed Markets	Emerging Markets	
Under-Allocated Market	✘	✔	<b>80% of private assets</b> are concentrated in <b>developed markets</b> , whereas only <b>20%</b> of assets are allocated to <b>rest of world</b> <sup>1</sup>
Lower Capital Penetration	✘	✔	<b>Penetration rates of private assets</b> in emerging markets are approximately <b>1/5th</b> that of <b>developed markets</b> <sup>2</sup>
Higher Expected Returns	✘	✔	Banks in <b>developing economies</b> realize <b>average interest rates</b> that are at <b>least 6% higher</b> than the developed economy average <sup>3</sup>

<sup>1</sup>Source: McKinsey Global Private Markets Review 2017

<sup>2</sup>Source: EY Global PE Watch 2017

<sup>3</sup>Source: Bank Financing for SMEs around the World, Beck, Demirguc-Kunt, Soledad Martinez Peria 2008

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## Evidence of Success

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# Higher Gross Returns

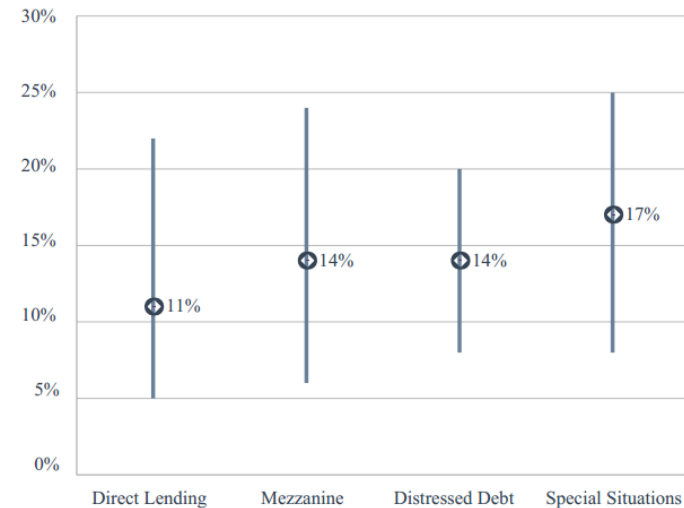
Below are key findings from EMPEA’s recently released report: “Private Credit Solutions: A Closer Look at the Opportunity in Emerging Markets.”

*Overall target IRRs and interest rates in emerging markets exceed those for equivalent developed market strategies.*

**Average Target Returns of Survey Respondents in USD – Gross IRR and Gross Cash Multiple**

Location	Senior Debt	Mezzanine	Distressed Debt	Special Situations
Africa	13%; 1.5x	17%, 1.8x	18%, 1.9x	19%, 2.1x
China	17%, 1.3x	20%, 1.4x	20%, 1.5x	21%, 1.8x
India	13%, 1.4x	17%, 1.6x	20%, 1.8x	21%, 1.9x
Other Emerging Asia	14%, 1.3x	17%, 1.6x	20%, 1.6x	18%, 1.6x
CEE/Turkey/CIS	14%, 1.7x	17%, 1.8x	20%, 1.9x	21%, 2.2x
Latin America	14%, 1.5x	19%, 1.9x	20%, 2.1x	22%, 2.0x
Middle East	12%, 1.3x	17%, 1.6x	25%, 2.0x	21%, 1.9x
United States	6.5%, 1.2x	10%, 1.4x	15%, 1.7x	17.5%, 1.9x
Western Europe	7%, 1.2x	12%, 1.2x	17%, 1.7x	18%, 1.8x

**Range and Average Interest Rate Charged to Investees by EM Private Credit Firms in USD**



Slide courtesy of EMPEA © July 2019

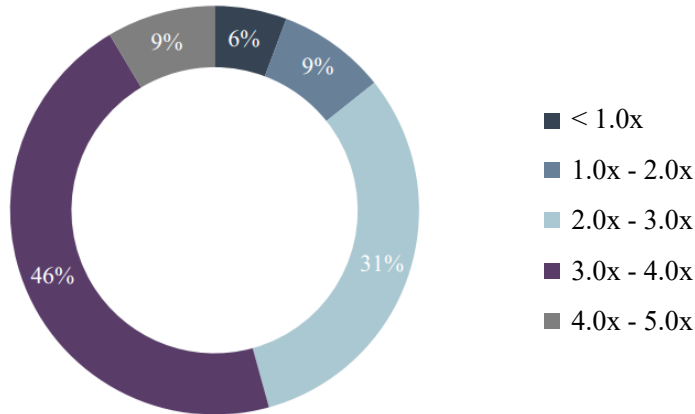
Source: EMPEA Emerging Market Private Credit Survey (conducted March 2019), as published in EMPEA Webcast: Private Credit Solutions in Emerging Markets.  
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# Lower Leverage Levels

Below are key findings from EMPEA’s recently released report: “Private Credit Solutions: A Closer Look at the Opportunity in Emerging Markets.”

*Leverage at the investee and fund level are lower than in developed markets.*

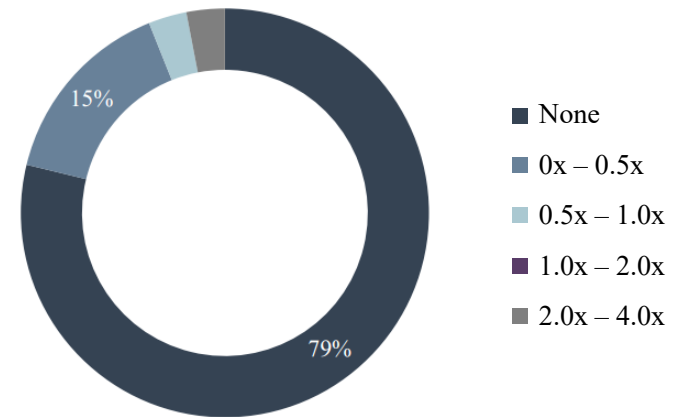
## What Is the Total Leverage Level, on Average, of Your Investments (Debt/EBITDA)?



**2x-4x**  
EM investee  
debt/EBITDA

**~6x**  
US & Europe investee  
debt/EBITDA

## How Much Leverage Do You Utilize, on Average, at the Fund Level?



**0x-0.5x**  
Leverage operated at the fund level  
for most EM private credit funds

Slide courtesy of EMPEA © July 2019

Source: EMPEA Emerging Market Private Credit Survey (conducted March 2019), as published in EMPEA  
Webcast: Private Credit Solutions in Emerging Markets.

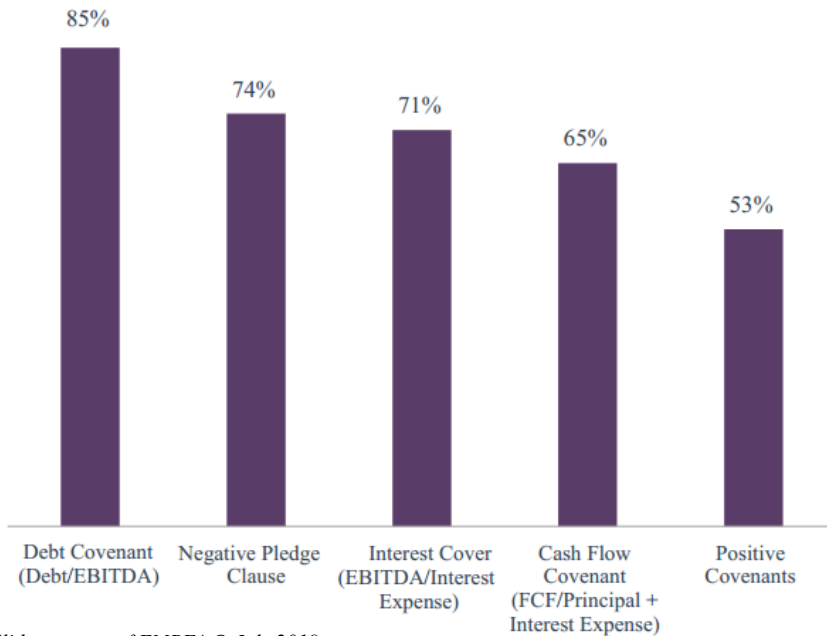
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## Better Downside Protection

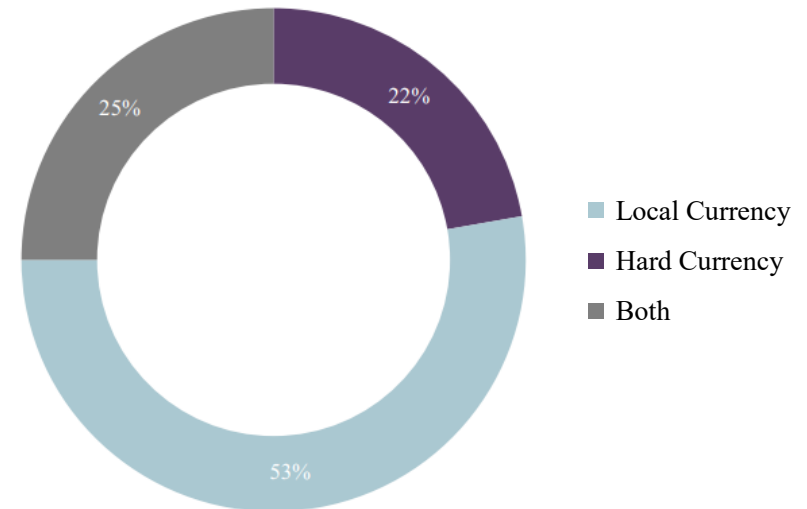
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*EM strategies rely heavily upon a variety of covenants, comparing favorably with current lending terms in developed markets, and many firms are lending in hard currency.*

**Types of Covenants Typically Used with EM Private Credit Investments (% of Respondents)**



**Percentage of Respondents Lending in Hard Currency (USD, EUR) Versus Local Currency**

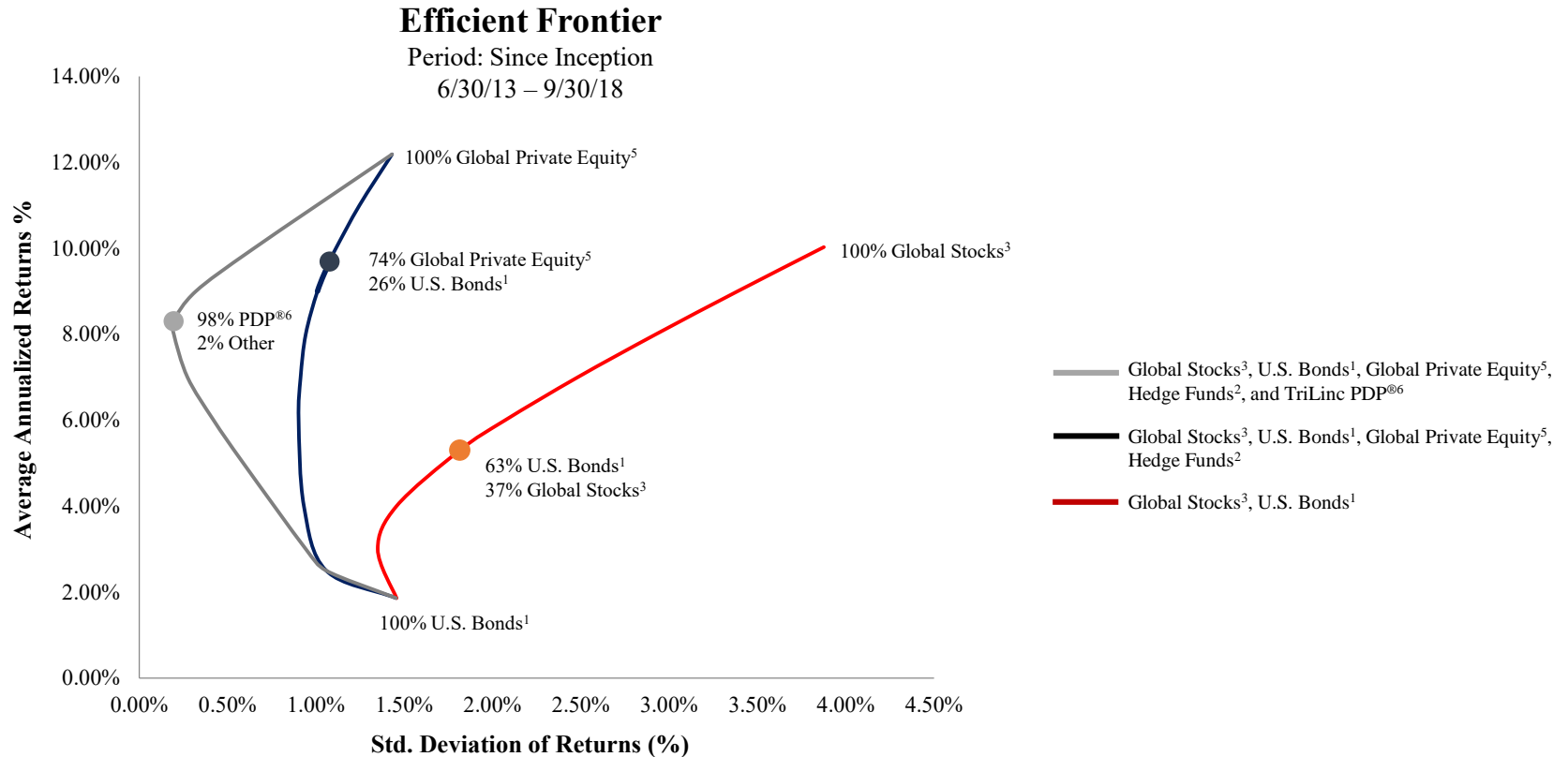


Slide courtesy of EMPEA © July 2019

Source: EMPEA Emerging Market Private Credit Survey (conducted March 2019), as published in EMPEA Webcast: Private Credit Solutions in Emerging Markets.

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# Improved Risk/Return Characteristics



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## Footnotes

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### *Slide 8:*

Methodology: The correlation analysis was conducted using quarterly returns (%). Average annualized returns (%) are displayed for reference, and were calculated using average quarterly return (%) results. The analysis was conducted from 6/30/13 to 9/30/18, providing 21 data points for each asset class. While 30 samples is generally considered a boundary between small and large samples, Private Debt Plus<sup>®</sup> is limited by historical return results.

### *Slides 20, 31:*

Methodology: The efficient frontier was constructed using average annualized quarterly returns (%) and no risk-free asset. Using a weighted covariance table, the lowest variance for a given expected return was discovered using mean variance optimization. Equivalently, a portfolio lying on the efficient frontier represents the combination offering the best possible expected return for given risk level for each portfolio. The optimal allocation was discovered by maximizing the slope, providing the highest return to risk ratio. The analysis was conducted from 6/30/13 to 9/30/18, providing 21 data points for each asset class. While 30 samples is generally considered a boundary between small and large samples, Private Debt Plus<sup>®</sup> is limited by historical return results.

### *Slides 8, 20, 31:*

<sup>1</sup>iShares Core US Aggregate Bond ETF (AGG) seeks to track the investment results of an index composed of the total U.S. investment-grade bond market.

<sup>2</sup>HFRI Asset Weighted Composite Index is designed to capture the breadth of hedge fund industry performance trends across all strategies and regions. The index is weighted according to the AUM reported by each fund for the prior month.

<sup>3</sup>iShares MSCI ACWI ETF(ACWI) seeks to track the investment results of an index composed of large and mid-capitalization developed and emerging market equities.

<sup>4</sup>SPDR S&P 500 ETF (SPY) seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500<sup>®</sup> Index which is a diversified large cap U.S. index that holds companies across all eleven GICS sectors

<sup>5</sup>Preqin Private Equity Quarterly Index. This is a money-weighted index that uses fund-level cash flow transactions and net asset values for over 4,000 private equity funds collectively worth more than \$3 trillion.

<sup>6</sup>Private Debt Plus<sup>®</sup> IRR Estimate Net of Expenses (Performance figures are unaudited)

<sup>7</sup>Private Debt Plus<sup>®</sup> IRR Estimate Net of Expenses – Trade Finance Only (performance figures are unaudited)



## Private Debt Plus<sup>®</sup> Key Statistics (as of 6/30/19)

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**\$1.22 billion**

Trade finance, term loan, and short-term transactions in

**89**

Small & Mid-Sized Businesses supporting

**39,905**

Permanent jobs<sup>1</sup> in

**37**

Developing economies<sup>2</sup>

**0**

Default Losses<sup>3</sup>

<sup>1</sup>"Permanent Jobs" is based on the IRIS Metric of Permanent Employees

<sup>2</sup>TriLinc supports impactful trading operations, benefiting exports and/or imports into developing economies. For borrower companies that are located in developed markets, TriLinc provides trade financing transactions involving exports/imports for enterprises located in developing economies. The transactions involving these developing economy enterprises are included in the figures above.

<sup>3</sup>To date, TriLinc has not realized any loan losses, however the value of some loans have been marked down from their original loan amount and in such cases may no longer be accruing interest.

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## Risk Profile

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### Interest Rate Risk

- Short Duration

### Credit Risk

- Primarily Senior Secured 1<sup>st</sup> Lien
- Over Collateralized using Liquidation Values

### Market Risk

- Primarily Direct Origination Loans
- Income Basis Valuation
- 100% USD Denominated<sup>1</sup>

### Sector Risk

- Extremely Diversified
  - 34 Sectors
  - 85 Companies
  - 37 Countries

<sup>1</sup>Principal balances and repayments are denominated in US dollars; interest payments on loans in Europe may have foreign currency exposure to the Euro.

Although TriLinc believes, based on certain factors and assumptions, that the target risk profile outlined above is reasonable, it is not guaranteed.

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# Annual Sustainability and Impact Reports

## 2018 SUSTAINABILITY AND IMPACT REPORT

TRILINC GLOBAL  
IMPACT FUND

### TGIF BORROWER ENVIRONMENTAL & SOCIAL ACTIVITIES

In addition to collecting, tracking, and reporting on TGF borrower-related impact objectives, Trilinc gathers information on the strategies and practices each borrower employs to relate to environmental, social, labor, labor community development, and labor employee equality and empowerment.

**BORROWER COMPANY ENVIRONMENTAL AND SOCIAL ACTIVITIES**

% OF REPORTING TGF BORROWERS:

71.4%	49.4%	60.8%	91.8%	70.1%
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**COMMUNITY DEVELOPMENT**  
Green Processor Uganda

- The company has set up 40 coffee stores, various and various Ugandan that provide farmers with a location to sell their crops to the borrower, in addition to providing access to cooperative group capital, marketing, distribution and extension services, and agricultural loans to increase their working capital needs.

**LOCAL CAPACITY BUILDING**  
Electronics Assembly South Africa

- Through skills and development training programs with the option of company sponsored further learning, the borrower creates opportunities for previously unskilled individuals to achieve career growth and financial opportunity not only within the company but in the ever-evolving world of electronics manufacturing.

**INCLUSIVE EMPLOYEE BENEFITS**  
Consumer Lender Colombia

- The company offers financial support for undergraduate courses financial aid for the education of the officials' children, medical care that includes optometry campaigns and vaccination, among others, because for some family members of employees, and has an agreement in place with the local savings and credit cooperative.

**WATER CONSERVATION**  
Mail Operator, Credits Bank Processor, Ecuador

- 50 cubic meter rainwater catchment system used for watering.
- Low processing is required and used to water the company's road to provide different types of regulations to be added into a given.

**ENERGY SAVINGS**  
Electronics Assembly South Africa

- Smart lighting (SMIT) was had an average energy of 1700 kilowatt-hours compared against 2000 kilowatt-hours for the other smart efficient model. This is a difference of 1.6 kilowatt-hours, including the potential savings from either to borrower has achieved total savings of around 2000 kilowatt-hours.

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### TGIF SERVICE SECTOR CASE STUDIES

**MOBILE PHONE DISTRIBUTOR**  
HONG KONG FOR THE MARKET OF INDIA

Founded in 1996, the borrower is an international mobile phone distributor and wholesaler of electronic products based in Hong Kong that specializes in the distribution and trading of mobile and digital equipment manufacturer (ODM) mobile phones, cameras, music players, and other equipment.

More recently, the company was acquired by its exclusive distributor in India for a large international marketing and telecommunications equipment company. In India, mobile phone is a major economic, mobile phone is vital to consumers, especially when it is in a rural population in rural areas and people prefer to use their own mobile phones. The borrower is the only mobile phone distributor in India with a strong presence in the rural areas and people prefer to use their own mobile phones. The borrower is the only mobile phone distributor in India with a strong presence in the rural areas and people prefer to use their own mobile phones. The borrower is the only mobile phone distributor in India with a strong presence in the rural areas and people prefer to use their own mobile phones.

**TERM LOAN**  
Investment Type  
AUGUST 2017 Initial Investment Year  
\$4,848,000 Total Invested  
2 # of Transactions

**NEW ZEALAND**  
FOR THE MARKET OF INDIA

Established in 2005, the borrower is a New Zealand-based sustainable timber exporter that sources responsibly harvested pine logs in-country to supply the Indian timber sector. The company operates a vertically integrated business model with different entities focusing on harvesting, plantation development, processing, and transportation. Currently, the company owns and manages approximately 2,500 acres of woodlands in the Marlborough District and Marlborough District of New Zealand, a country that is known as a member of the Program for the Environment of Forest Certification (PEFC) (PEFC) since 2011, the most trusted forest certification label globally. TGF's loan focuses on the acquisition of harvesting rights to harvest timber from these sustainably managed plantation that operate in accordance with the New Zealand Resource Management Act and Environmental Code of Practice for Plantation Forestry. In order to promote environmental sustainability, the company has implemented a harvesting program that aims to remove waste and maximize returns. This includes removing machinery, recycling waste from, and installing traps, among others.

The sustainable timber is currently exported to India, where the timber sector is growing rapidly due to an increase in construction activity, coupled with strong consumer demand, which is increasing domestic supply. The company is also engaged in the natural development of a timber park near Madhav in India, through which it will act as a major supplier of logs, timber, and other timber use materials. This industrial park will enable local participation in the world class timber sector value chain through manufacturing, logistics, and design operations, supported by sustainable sources of raw materials from stable supply markets around the world.

To date, the company has fostered close supplier relationships, an American and a South African company, and is focused on increasing value from these international suppliers in the Indian market. The company did not sign any new strategic agreements during the 2017 to 2018 period, resulting in strategic growth of sustainability managed by the borrower.

The company also has significant impact within its local community. Through the involvement of experts in forestry training and education, the company is able to facilitate knowledge transfer to the local Maori owned and operated timber businesses. When harvesting, the majority of contractors and workers are sourced from the Maori tribes and local communities. Currently there are eight workers of Maori heritage, including two full-time employees. A long-term contract, a large operation, and multiple plantation forestry operations. Additionally, the company pays lease and land fees to the local owner through a Maori trust, which directly benefits the local Maori community. Furthermore, the company actively supports the Maori Youth Initiative to promote support for the region's labor generation and to address the low unemployment rate transactions in the Northland region, enabling commercial opportunities for around 18 workers of Maori heritage.

**TRADE FINANCE**  
Investment Type  
JULY 2017 Initial Investment Year  
\$43,000,400 Total Invested  
17 # of Transactions

**CITRUS PRODUCER**  
URUGUAY

This family-owned citrus producer, founded in 1973, operates in growing, processing, packaging, and exporting citrus fruits including orange, mandarin, tangerine, and grapefruit, juice concentrate, and processed oils. The company cultivates 1,260 hectares of proprietary land and exports its products to 100 countries. 82 and 80-year companies, including Brazil, Chile, and Canada. The borrower is the only company in Uruguay with a license to export citrus products to both the United States and China. TGF's financing actively supported the company's effort in increasing agricultural productivity to meet the demand arising from new international markets, thereby facilitating export opportunities in Uruguay.

The company employs one of the most technologically advanced systems in Latin America – water logging by weight, size and color. The company is certified under the following certification schemes for its different production sites: ISO 9001:2008 Quality Management System, HACCP Global GAP and Global Standard for Good Juice.

Over the course of TGF's investment, the company's permanent employees have grown by 45%, from 541 to 779, where 32% are female. Additionally, the company supports hundreds of local seasonal workers during the harvesting season. The company's agricultural productivity decreased 2017 by 25%, from 102 million tons of citrus product to 84.45 million tons, due to a phenomenon that occurs in that region called "winter" or "harvesting" in which there is an alternation in periods of a substantial production year. Accordingly, exports decreased from 30,170 metric tons to 26,266 metric tons.

In regard to environmental initiatives, the company implemented an improved lighting system to increase overall efficiency throughout its production facility, making use of natural light and diminishing energy when not in use. Additionally, the company makes and reuses products and reduces raw processing, such as wood, paper, and citrus waste. Through an innovative recycling system, the company has been able to reduce its water usage during processing by 15%.

Employees who have worked at the company for a minimum of six months are offered health and disability insurance, covering 50-60% of salary in the case of illness, disability, or workplace injury. Additionally, all employees receive an 8 to 10-day annual leave and a 15-day paternity leave.

The company is actively engaged in its local community through leading a social inclusion education program in 11 public schools to learn about the nutritional benefits and uses of different food groups.

**TRADING FINANCE**  
Investment Type  
FEBRUARY 2017 Initial Investment Year  
\$3,013,038 Total Invested  
14 # of Transactions

**ANNUAL PRODUCE**  
2018 2017  
New York Produce Total 10,392 10,415

**2018 IMPACT**

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If you would like a copy of today's presentation, or if you have any questions for Gloria and Paul, you may reach us at:

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Thank you!

# Q&A

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